

**CHELSEA ALUMINIUM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

Castle Accountant Services Ltd

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Chelsea Aluminium Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2019

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Chelsea Aluminium Ltd
Balance Sheet
As at 30 June 2019

Registered number: 10797870

		30 June 2019		30 June 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		77,080		607
			<u>77,080</u>		<u>607</u>
CURRENT ASSETS					
Debtors	4	8,012		100	
Cash at bank and in hand		<u>30,580</u>		<u>5</u>	
		38,592		105	
Creditors: Amounts Falling Due Within One Year	5	<u>(10,176)</u>		<u>(135)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>28,416</u>		<u>(30)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>105,496</u>		<u>577</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(58,626)</u>		<u>-</u>
NET ASSETS			<u>46,870</u>		<u>577</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			<u>46,770</u>		<u>477</u>
SHAREHOLDERS' FUNDS			<u>46,870</u>		<u>577</u>

Chelsea Aluminium Ltd
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Michael Clarke

24/09/2019

The notes on pages 3 to 5 form part of these financial statements.

Chelsea Aluminium Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20%
Fixtures & Fittings	15%
Computer Equipment	25% RB

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

Chelsea Aluminium Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 July 2018	-	-	810	810
Additions	62,700	17,500	4,000	84,200
As at 30 June 2019	<u>62,700</u>	<u>17,500</u>	<u>4,810</u>	<u>85,010</u>
Depreciation				
As at 1 July 2018	-	-	203	203
Provided during the period	3,950	2,625	1,152	7,727
As at 30 June 2019	<u>3,950</u>	<u>2,625</u>	<u>1,355</u>	<u>7,930</u>
Net Book Value				
As at 30 June 2019	<u>58,750</u>	<u>14,875</u>	<u>3,455</u>	<u>77,080</u>
As at 1 July 2018	<u>-</u>	<u>-</u>	<u>607</u>	<u>607</u>

4. Debtors

	30 June 2019	30 June 2018
	£	£
Due within one year		
VAT	6,050	-
Called up share capital not paid	100	100
	<u>6,150</u>	<u>100</u>
Due after more than one year		
Deferred tax current asset	1,862	-
	<u>1,862</u>	<u>-</u>
	<u>8,012</u>	<u>100</u>

5. Creditors: Amounts Falling Due Within One Year

	30 June 2019	30 June 2018
	£	£
VAT	-	135
Directors' loan accounts	10,176	-
	<u>10,176</u>	<u>135</u>

Chelsea Aluminium Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

6. Creditors: Amounts Falling Due After More Than One Year

	30 June 2019	30 June 2018
	£	£
Other creditors	20,352	-
Other creditors (1)	38,274	-
	<hr/>	<hr/>
	58,626	-
	<hr/> <hr/>	<hr/> <hr/>

7. Share Capital

	30 June 2019	30 June 2018
Called Up Share Capital not Paid	100	100
Amount of Allotted, Called Up Share Capital	<hr/>	<hr/>
	100	100
	<hr/> <hr/>	<hr/> <hr/>

8. General Information

Chelsea Aluminium Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10797870. The registered office is Unit G Catherine Street, Warrington, Cheshire, WA5 0LH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.