

Leading Edge Events Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2021

Leading Edge Events Limited

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Leading Edge Events Limited
(Registration number: 10797677)
Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
Current assets			
Debtors	<u>5</u>	13,494	14,998
Creditors: Amounts falling due within one year	<u>6</u>	<u>(5,591)</u>	<u>(6,362)</u>
Net assets		<u><u>7,903</u></u>	<u><u>8,636</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>7,902</u>	<u>8,635</u>
Shareholders' funds		<u><u>7,903</u></u>	<u><u>8,636</u></u>

For the financial year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 March 2022

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T Medlin

Company secretary and director

Leading Edge Events Limited

Notes to the Financial Statements for the Year Ended 30 June 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The director acknowledges the potential impact of the global coronavirus pandemic and believes that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook created by the pandemic. The director believes the company has adequate resources to continue in operational existence such that they believe the continued use of the going concern basis to be appropriate.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of event co-ordination services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Leading Edge Events Limited

Notes to the Financial Statements for the Year Ended 30 June 2021

3 Taxation

	2021 £	2020 £
Corporation tax	-	231
	<u>-</u>	<u>231</u>

4 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

5 Debtors

	2021 £	2020 £
Amounts owed by group undertakings	13,493	14,997
Other debtors	1	1
	<u>13,494</u>	<u>14,998</u>

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Taxation and social security	231	642
Other creditors	5,360	5,720
	<u>5,591</u>	<u>6,362</u>

7 Related party transactions

Other transactions with the director

T Medlin had a loan with the company. At the balance sheet date the amount due to T Medlin was £4,820 (2020: £4,820).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.