

Unaudited Financial Statements for the Year Ended 31 May 2023

for

Decorative Holmes Ltd

Contents of the Financial Statements
for the Year Ended 31 May 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Decorative Holmes Ltd

Company Information
for the Year Ended 31 May 2023

DIRECTOR:

Mr P Holmes

REGISTERED OFFICE:

161 Brooklyn Road
Cheltenham
Gloucestershire
GL51 8DX

REGISTERED NUMBER:

10797451 (England and Wales)

ACCOUNTANTS:

Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

Balance Sheet
31 May 2023

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Tangible assets	4		28,321		29,995
CURRENT ASSETS					
Debtors	5	105,327		96,368	
Cash at bank		<u>105,688</u>		<u>126,024</u>	
		211,015		222,392	
CREDITORS					
Amounts falling due within one year	6	<u>50,438</u>		<u>42,558</u>	
NET CURRENT ASSETS			<u>160,577</u>		<u>179,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			188,898		209,829
CREDITORS					
Amounts falling due after more than one year	7		<u>36,579</u>		<u>52,736</u>
NET ASSETS			<u>152,319</u>		<u>157,093</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>152,219</u>		<u>156,993</u>
SHAREHOLDERS' FUNDS			<u>152,319</u>		<u>157,093</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 October 2023 and were signed by:

Mr P Holmes - Director

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. **STATUTORY INFORMATION**

Decorative Holmes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2022	44,230
Additions	<u>7,750</u>
At 31 May 2023	<u>51,980</u>
DEPRECIATION	
At 1 June 2022	14,235
Charge for year	<u>9,424</u>
At 31 May 2023	<u>23,659</u>
NET BOOK VALUE	
At 31 May 2023	<u>28,321</u>
At 31 May 2022	<u>29,995</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Trade debtors	37,326	15,693
Other debtors	68,001	80,675
	<u>105,327</u>	<u>96,368</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts	5,684	5,684
Trade creditors	16,812	1,186
Taxation and social security	17,160	24,788
Other creditors	782	900
	<u>50,438</u>	<u>42,558</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.23	31.5.22
	£	£
Bank loans	20,000	30,000
Hire purchase contracts	16,579	22,736
	<u>36,579</u>	<u>52,736</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr P Holmes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.