

REGISTERED NUMBER: 10796809 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 31 MAY 2017 TO 31 MAY 2018
FOR
UBIQUE TIME & QUANTUM LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 31 MAY 2017 TO 31 MAY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

UBIQUE TIME & QUANTUM LIMITED
COMPANY INFORMATION
FOR THE PERIOD 31 MAY 2017 TO 31 MAY 2018

DIRECTORS:

Mr R I A Swan
Mrs A F Swan

REGISTERED OFFICE:

1 Boxted Farm Barns
Boxted Lane
Upchurch
Sittingbourne
ME9 7BY

REGISTERED NUMBER:

10796809 (England and Wales)

ACCOUNTANTS:

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

BALANCE SHEET
31 MAY 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,624
CURRENT ASSETS			
Debtors	5	100	
Cash at bank		<u>38,030</u>	
		38,130	
CREDITORS			
Amounts falling due within one year	6	<u>28,608</u>	
NET CURRENT ASSETS			<u>9,522</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,146</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Retained earnings			<u>11,046</u>
SHAREHOLDERS' FUNDS			<u>11,146</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2018 and were signed on its behalf by:

Mr R I A Swan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 31 MAY 2017 TO 31 MAY 2018**

1. STATUTORY INFORMATION

Ubique Time & Quantum Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES

The average number of employees during the period was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MAY 2017 TO 31 MAY 2018

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

2,249

At 31 May 2018

2,249

DEPRECIATION

Charge for period

625

At 31 May 2018

625

NET BOOK VALUE

At 31 May 2018

1,624

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Other debtors

100

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Taxation and social security

10,760

Other creditors

17,848

28,608

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

£

50 Ordinary A

£1

50

50 Ordinary B

£1

50

100

The following shares were allotted and fully paid for cash at par during the period:

50 Ordinary A shares of £1 each

50 Ordinary B shares of £1 each

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 May 2018:

£

Mr R I A Swan and Mrs A F Swan

Balance outstanding at start of period

-

Amounts advanced

100

Amounts repaid

-

Amounts written off

-

Amounts waived

-

Balance outstanding at end of period

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.