

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Eastside Group Ltd

Portfolio Accountants Ltd  
9 Shottery Brook Office Park  
Timothys Bridge Road  
Stratford-Upon-Avon  
CV37 9NR

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for the Year Ended 31 March 2022

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**DIRECTOR:** J P Stokes

**REGISTERED OFFICE:** Unit 305 Zellig Building Gibb Street  
Birmingham  
United Kingdom  
B9 4AA

**REGISTERED NUMBER:** 10796003 (England and Wales)

**ACCOUNTANTS:** Portfolio Accountants Ltd  
9 Shottery Brook Office Park  
Timothys Bridge Road  
Stratford-Upon-Avon  
CV37 9NR

Balance Sheet  
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Investments	4		101,354		96,359
<b>CURRENT ASSETS</b>					
Debtors	5	337,980		191,632	
Cash at bank and in hand		<u>600</u>		<u>100</u>	
		338,580		191,732	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>56,945</u>		<u>302</u>	
<b>NET CURRENT ASSETS</b>			<u>281,635</u>		<u>191,430</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>382,989</u>		<u>287,789</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>382,889</u>		<u>287,689</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>382,989</u>		<u>287,789</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2022 and were signed by:

J P Stokes - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

**1. STATUTORY INFORMATION**

Eastside Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Going concern**

The financial statements have been prepared on a going concern basis.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2021	96,359
Additions	4,995
At 31 March 2022	<u>101,354</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>101,354</u>
At 31 March 2021	<u>96,359</u>

Details of the investments (including principal place of business of unincorporated entities) in which the company owns 100% of the nominal value of any class of share capital are as follows:

Name of Undertaking Subsidiary Undertakings	Registered Office	Class of Share held	Proportion of voting rights and shares held	
			2022	2021
Eastsideco Ltd	Unit 305 Zellig Building Gibb Street, Birmingham, B9 4AA	Ordinary	100%	100%
Eastside Clothing Ltd	Unit 305 Zellig Building Gibb Street, Birmingham, B9 4AA	Ordinary	100%	100%
Eastside Ventures Ltd	Unit 305 Zellig Building Gibb Street, Birmingham, B9 4AA	Ordinary	100%	100%
Eastside Collective Ltd	Unit 305 Zellig Building Gibb Street, Birmingham, B9 4AA	Ordinary	100%	100%
Force Fitness Retail Ltd	Unit 305 Zellig Building Gibb Street, Birmingham, B9 4AA	Ordinary	100%	100%
Eastside Co GmbH	Cologne, District Court of Frankfurt HRB 117588, Germany		100%	100%

The principal activity of Eastsideco Ltd is information technology consultancy activities.

The principal activity of Eastside Clothing Ltd is online retail sales.

The principal activity of Eastside Ventures Ltd is activities of venture companies.

The principal activity of Eastside Collective Ltd is information technology consultancy activities.

The principal activity of Force Fitness Retail Ltd is online retail sales.

The principal activity of Eastside Co GmbH is information technology consultancy activities.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Amounts owed by group undertakings	-	136,832
Other debtors	337,980	54,800
	<u>337,980</u>	<u>191,632</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Amounts owed to group undertakings	56,945	104
Other creditors	-	198
	<u>56,945</u>	<u>302</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

8. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.