

CENTRAL THAMES LIMITED

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 31 May 2018

CENTRAL THAMES LIMITED

Report to the directors on the preparation of the unaudited statutory financial statements of Central Thames Limited for the Year Ended 31 May 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Central Thames Limited for the year ended 31 May 2018 which comprise the Statement of financial position and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of directors of Central Thames Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Central Thames Limited and state those matters that we have agreed to state to the Board of directors of Central Thames Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Central Thames Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Central Thames Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Central Thames Limited. You consider that Central Thames Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Central Thames Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Accshire Limited

Chartered Certified Accountants

18 February 2019

CENTRAL THAMES LIMITED
Registered number: 10795957

Statement of financial position
As at 31 May 2018

	Note	31 May 2018 £
Current assets		
Stocks	3	16,380,603
Debtors: amounts falling due within one year	4	100
		<u>16,380,703</u>
Creditors: amounts falling due within one year	5	<u>(16,380,603)</u>
Net current assets		<u>100</u>
Total assets less current liabilities		<u>100</u>
Net assets		<u><u>100</u></u>
Capital and reserves		
Called up share capital	6	<u>100</u>
		<u><u>100</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Joel Fried
Director

Date: 18 February 2019

The notes on pages 3 to 5 form part of these financial statements.

CENTRAL THAMES LIMITED

Notes to the financial statements For the Year Ended 31 May 2018

1. General information

Central Thames Limited is a company incorporated in England and Wales under the Companies Act. The address of the registered office is given on the Company Information page. The principal activity of the company is that of property development.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Stocks

Stocks represent properties held for development and resale and are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.3 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method.

2.4 Reserves

The company's reserves are as follows:

- Called up share capital represents the nominal value of the shares issued
- Profit and Loss Account represents cumulative profits or losses, net of dividends and other adjustments.

CENTRAL THAMES LIMITED

Notes to the financial statements For the Year Ended 31 May 2018

3. Stocks

	31 May 2018 £
Properties held for development and resale	16,380,603
	<u>16,380,603</u>

4. Debtors: Amounts falling due within one year

	31 May 2018 £
Called up share capital not paid	100
	<u>100</u>

5. Creditors: Amounts falling due within one year

	31 May 2018 £
Bank loans	9,974,089
Amounts owed to associates	6,406,514
	<u>16,380,603</u>

The bank loan is secured against the company's stock.

CENTRAL THAMES LIMITED

Notes to the financial statements
For the Year Ended 31 May 2018

6. Share capital

	31 May 2018 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>

100 Ordinary shares of £1 each were issued during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.