

Registered number
10795957

Central Thames Ltd

Unaudited financial statements

19 July 2019

Central Thames Ltd
Report and accounts
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Central Thames Ltd**Registered number:** 10795957**Balance Sheet****as at 19 July 2019**

	Notes	2019 £	2018 £
Current assets			
Stocks		14,488,357	16,380,603
Debtors	2	32,743	100
		<u>14,521,100</u>	<u>16,380,703</u>
Creditors: amounts falling due within one year	3	(14,525,000)	(16,380,603)
Net current (liabilities)/assets		<u>(3,900)</u>	<u>100</u>
Net (liabilities)/assets		<u>(3,900)</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(4,000)	-
Shareholders' funds		<u>(3,900)</u>	<u>100</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

Sarbjit S Sanger

Director

Approved by the board on 15 April 2020

Central Thames Ltd
Notes to the Accounts
for the period from 1 June 2018 to 19 July 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Stocks

Stocks represent properties held for development and resale and are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. At each balance sheet date, stocks are assessed for impairment and any impairment is recognised immediately in profit or loss.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Debtors	2019	2018
	£	£
Other debtors	32,743	100
	<hr/>	<hr/>
3 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	-	9,974,089
Amounts owed to group companies and associates	13,451,000	6,406,514
Other creditors	1,074,000	-
	<hr/>	<hr/>
	14,525,000	16,380,603

The 'Amounts owed to group companies and associates' above relates to various interest free loans from associated companies with no fixed repayment terms.

The 'Other creditors' above relates to interest free loans from third parties with no fixed repayment terms.

There are fixed and floating charges registered against the company's stock.

4 Other information

Central Thames Ltd is a private company limited by shares and incorporated in England. Its registered office is:

101 Wanstead Park Road

Ilford

Essex

IG1 3TH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.