

# NE Investment Properties Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 May 2021

Heritage Accountancy Limited  
Chartered Certified Accountants  
76 Front Street  
Prudhoe  
Northumberland  
NE42 5PU

# **NE Investment Properties Ltd**

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# **NE Investment Properties Ltd**

## **Company Information**

<b>Director</b>	Mr Sukhdev Singh SS Gill
<b>Registered office</b>	Unit 3 Blezzard Court Transbritannia Enterprise Park Blaydon on Tyne NE21 5NH
<b>Accountants</b>	Heritage Accountancy Limited Chartered Certified Accountants 76 Front Street Prudhoe Northumberland NE42 5PU

**NE Investment Properties Ltd**  
**(Registration number: 10795165)**  
**Abridged Balance Sheet as at 31 May 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investment property		328,258	78,126
<b>Current assets</b>			
Debtors		12,784	784
Cash at bank and in hand		159	672
		12,943	1,456
<b>Creditors: Amounts falling due within one year</b>		(337,220)	(80,144)
<b>Net current liabilities</b>		(324,277)	(78,688)
<b>Total assets less current liabilities</b>		3,981	(562)
<b>Accruals and deferred income</b>		(1,156)	(465)
<b>Net assets/(liabilities)</b>		2,825	(1,027)
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		2,725	(1,127)
<b>Shareholders' funds/(deficit)</b>		2,825	(1,027)

For the financial year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 31 May 2022

**NE Investment Properties Ltd**  
**(Registration number: 10795165)**  
**Abridged Balance Sheet as at 31 May 2021**

.....  
Mr Sukhdev Singh SS Gill  
Director

# **NE Investment Properties Ltd**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 3  
Blezzard Court  
Transbritannia Enterprise Park  
Blaydon on Tyne  
NE21 5NH

These financial statements were authorised for issue by the director on 31 May 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **NE Investment Properties Ltd**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2021**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 0 (2020 - 0).

### **4 Tangible assets**

#### **Investment properties**

# NE Investment Properties Ltd

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2021

	<b>2021</b>
	<b>£</b>
At 1 June	78,126
Additions	250,132
	<hr/>
At 31 May	328,258
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There has been no valuation of investment property by an independent valuer.

### 5 Share capital

#### Allotted, called up and fully paid shares

	<b>2021</b>		<b>2020</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	100	100	100	100
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