

NE Investment Properties Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 May 2019

Heritage Accountancy Limited
Chartered Certified Accountants
76 Front Street
Prudhoe
Northumberland
NE42 5PU

NE Investment Properties Ltd

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NE Investment Properties Ltd

Company Information

Director	Mr Sukhdev Singh SS Gill
Registered office	76 Front Street Prudhoe Northumberland NE42 5PU
Accountants	Heritage Accountancy Limited Chartered Certified Accountants 76 Front Street Prudhoe Northumberland NE42 5PU

NE Investment Properties Ltd
(Registration number: 10795165)
Abridged Balance Sheet as at 31 May 2019

	Note	2019 £	2018 £
Current assets			
Debtors		20,825	-
Cash at bank and in hand		275	70,675
		21,100	70,675
Creditors: Amounts falling due within one year		(21,000)	(70,575)
Total assets less current liabilities		100	100
Accruals and deferred income		(738)	(456)
Net liabilities		(638)	(356)
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(738)	(456)
Total equity		(638)	(356)

For the financial year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 28 February 2020

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Mr Sukhdev Singh SS Gill
Director

The notes on pages 3 to 4 form an integral part of these abridged financial statements.
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NE Investment Properties Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

76 Front Street
Prudhoe
Northumberland
NE42 5PU

These financial statements were authorised for issue by the director on 28 February 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

NE Investment Properties Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2019

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.