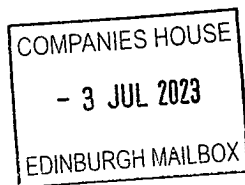


Company No: 10790867 (England and Wales)

LAYERV HOLDINGS LIMITED
Annual Report and Unaudited Financial Statements
For the financial year ended 31 December 2022



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LAYERV HOLDINGS LIMITED
Annual Report and Unaudited Financial Statements
For the financial year ended 31 December 2022

Contents

Company Information	2
Directors' Report	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6

LAYERV HOLDINGS LIMITED

COMPANY INFORMATION

For the financial year ended 31 December 2022

DIRECTORS	R A Coupland B M Petzer
SECRETARY	B M Petzer
REGISTERED OFFICE	Blue Square House Priors Way Maidenhead SL6 2HP United Kingdom
COMPANY NUMBER	10790867 (England and Wales)
SOLICITORS	Goodwin Procter (UK) LLP 100 Cheapside London EC2V 6DY

LAYERV HOLDINGS LIMITED
DIRECTORS' REPORT
For the financial year ended 31 December 2022

The directors present their Annual Report on the affairs of the Company, together with the financial statements, for the financial year ended 31 December 2022.

PRINCIPAL ACTIVITIES

The Company has been dormant as defined in Section 1169 of the Companies Act 2006 throughout the current financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

GOING CONCERN

LayerV Holdings Limited is a dormant company.

DIRECTORS

The directors, who served during the financial year and to the date of this report except as noted, were as follows:

R A Coupland

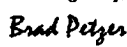
B M Petzer

DIRECTORS' INDEMNITIES

The Company has made qualifying third party indemnity provisions for the benefit of its directors which were made during the financial year and remain in force at the date of this report.

This Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption provided by section 415A of the Companies Act 2006.

Approved by the Board of Directors and signed on its behalf by:

DocuSigned by:

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B M Petzer
Director

Blue Square House
Priors Way
Maidenhead
SL6 2HP

United Kingdom

Date: May 26, 2023

LAYERV HOLDINGS LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT
For the financial year ended 31 December 2022

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that financial period.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LAYERV HOLDINGS LIMITED

BALANCE SHEET

As at 31 December 2022


		2022	2021
		£	£
Current assets			
Debtors	4	2	2
		<u>2</u>	<u>2</u>
Net current assets		<u>2</u>	<u>2</u>
Total assets less current liabilities		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called-up share capital		1	1
Profit and loss account		<u>1</u>	<u>1</u>
Total shareholder's funds		<u>2</u>	<u>2</u>

LayerV Holdings Limited (registered number: 10790867) did not trade during the current financial year and has made neither profit nor loss, nor any other comprehensive income. There have been no movements in shareholders' funds during the current financial year and therefore no Statement of Changes of Equity has been included. For the financial year ending 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements of LayerV Holdings Limited (registered number: 10790867) were approved and authorised for issue by the Board of Directors on May 26, 2023. They were signed on its behalf by:

DocuSigned by:

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 B M Petzer
 Director

LAYERV HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year.

General information and basis of accounting

LayerV Holdings Limited (the Company) is a private company limited by shares and is registered in England and Wales. The address of the Company's registered office is Blue Square House, Prior Way, Maidenhead, SL6 2HP, United Kingdom.

The financial statements have been prepared under the historical cost convention, and in accordance with section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council.

The functional currency of the Company is considered to be pounds sterling.

The Company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group.

Going concern

LayerV Holdings Limited is a dormant company.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account.

Fixed asset investments

Investments in subsidiaries are measured at cost less impairment.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

LAYERV HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the financial year ended 31 December 2022

2. Employees

	2022	2021
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	2	2

The employee numbers above include only the directors of the Company.

3. Fixed asset investments

Investments in subsidiaries

	2022
	£
Cost	
At 01 January 2022	75,004
At 31 December 2022	75,004
Provisions for impairment	
At 01 January 2022	75,004
At 31 December 2022	75,004
Carrying value at 31 December 2022	-
Carrying value at 31 December 2021	-

Investments in shares

Name of entity	Registered office	Nature of business	Class of shares	Ownership 31.12.2022	Ownership 31.12.2021
LayerV Ltd	Blue Square House, Priors Way, Maidenhead, SL6 2HP	Dormant	Ordinary	100.00%	100.00%
UAB LayerV LT	Vilniaus m.sav. Vilniaus m. Liejklos g.3	Dormant	Ordinary	100.00%	100.00%

4. Debtors

	2022	2021
	£	£
Amounts owed by Group undertakings	2	2

LAYERV HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the financial year ended 31 December 2022

5. Related party transactions

No remuneration was paid to the directors by the Company during the current or prior year. The directors are remunerated by other Group companies and it is not practicable to allocate this between their services as directors of other Group companies and this Company.

The Company has taken advantage of the exemption available under FRS 102 not to disclose transactions with wholly owned members of the group, of which the Company is a member.

6. Ultimate controlling party

The immediate parent undertaking of the Company is Pulsant Bidco Limited, which is a company registered in England and Wales.

Monch Bidco Limited is the parent company of the smallest group for which consolidated financial statement are drawn up, including the results of this Company. Monch Bidco Limited Limited registered office address is Blue Square House, Priors Way, Maidenhead, United Kingdom, SL6 2HP.