

Registered Number:10788864

England and Wales

Smart Korr Limited

Unaudited Financial Statements

For the year ended 31 May 2021

Smart Korr Limited  
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Smart Korr Limited  
Statement of Financial Position  
As at 31 May 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	2	7,742	10,323
		<b>7,742</b>	<b>10,323</b>
<b>Trade and other payables: amounts falling due within one year</b>	3	(37,211)	(32,722)
<b>Net current liabilities</b>		<b>(37,211)</b>	<b>(32,722)</b>
<b>Total assets less current liabilities</b>		<b>(29,469)</b>	<b>(22,399)</b>
<b>Net liabilities</b>		<b>(29,469)</b>	<b>(22,399)</b>
<b>Capital and reserves</b>			
Called up share capital		150	150
Retained earnings		(29,619)	(22,549)
<b>Shareholders' funds</b>		<b>(29,469)</b>	<b>(22,399)</b>

For the year ended 31 May 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 February 2022 and were signed by:

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Mr A G Knight Director

Smart Korr Limited  
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**Statutory Information**

Smart Korr Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 10788864.

Registered address:

Epic House  
128 Fulwell Road  
Teddington  
Middlesex  
TW11 0RQ

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Going Concern**

The major part of the Company's working capital requirements are provided by the Directors. It is anticipated that the Directors will be repaid and they have indicated that they will not demand repayment.

The Directors continue to adopt the going concern basis in preparing the financial statements which assumes that the company will continue in operation for the foreseeable future.

**2. Intangible fixed assets**

	<b>Intellectual property</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 June 2020	16,097
At 31 May 2021	<b>16,097</b>
<b>Amortisation</b>	
At 01 June 2020	5,774
Charge for year	2,581
At 31 May 2021	<b>8,355</b>
<b>Net book value</b>	
At 31 May 2021	<b>7,742</b>
At 31 May 2020	<b>10,323</b>

Smart Korr Limited  
Notes to the Financial Statements Continued  
For the year ended 31 May 2021

**3. Trade and other payables: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	37,211	32,722

**4. Related party transactions**

At the balance sheet date Smart Korr Limited owed Arden Advisors Limited, a company in which Mr A G Knight is also a company director £9,122 (2020 : £8,499).

The founders hold a charge over the IPR of the company up to the value of £1,250,000.

**5. Directors advances and guarantees**

At the balance sheet date Mr A Knight (Company Director) was owed £7,435 (2020 : £6,715), Mr S Neal (Company Director) was owed £11,100 (2020 : £8,996) and Mr R Byrne (Company Director) was owed £8,594 (2020 : £7,550).

**6. Average number of persons employed**

During the year the average number of employees was 3 (2020 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.