

WTL PROPERTIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 25 MAY 2017 TO 31 MARCH 2018

Adey, Fitzgerald and Walker

Chartered Certified Accountants

The Pavilion
60 Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

WTL Properties Ltd
Unaudited Financial Statements
For the Period 25 May 2017 to 31 March 2018

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WTL Properties Ltd
Balance Sheet
As at 31 March 2018

Registered number: 10788799

		Period to 31 March 2018	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		1,168
			<hr/>
			1,168
CURRENT ASSETS			
Debtors	3	2,038	
Cash at bank and in hand		1,223	
		<hr/>	
		3,261	
Creditors: Amounts Falling Due Within One Year	4	(4,293)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			(1,032)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			136
			<hr/>
NET ASSETS			136
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	5		1
Profit and Loss Account			135
			<hr/>
SHAREHOLDERS' FUNDS			136
			<hr/>

WTL Properties Ltd
Balance Sheet (continued)
As at 31 March 2018

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Wendy Tooze

15/06/2018

The notes on pages 3 to 5 form part of these financial statements.

WTL Properties Ltd
Notes to the Financial Statements
For the Period 25 May 2017 to 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% written down value
Office Fixtures, Fittings & Equipment	20% written down value

WTL Properties Ltd
Notes to the Financial Statements (continued)
For the Period 25 May 2017 to 31 March 2018

2. Tangible Assets

	Plant & Machinery	Office Fixtures, Fittings & Equipment	Total
	£	£	£
Cost			
As at 25 May 2017	640	820	1,460
As at 31 March 2018	640	820	1,460
Depreciation			
As at 25 May 2017	-	-	-
Provided during the period	128	164	292
As at 31 March 2018	128	164	292
Net Book Value			
As at 31 March 2018	512	656	1,168
As at 25 May 2017	640	820	1,460

3. Debtors

	Period to 31 March 2018
	£
Due within one year	
Trade debtors	2,038
	2,038

4. Creditors: Amounts Falling Due Within One Year

	Period to 31 March 2018
	£
Trade creditors	378
Director's loan account	3,915
	4,293

WTL Properties Ltd
Notes to the Financial Statements (continued)
For the Period 25 May 2017 to 31 March 2018

5. Share Capital

**Period to 31
March 2018**

Allotted, Called up and fully paid

1

6. General Information

WTL Properties Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10788799. The registered office is c/o Adey, Fitzgerald and Walker, The Pavilion, 60 Eastgate, Cowbridge, Vale of Glamorgan, CF71 7AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.