

Company registration number: **10787281**

**Bakery Close (Cosby) Apartments Management
Company Limited
Unaudited Filleted Financial Statements for the
year ended
31 May 2022**

Bakery Close (Cosby) Apartments Management Company Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of Bakery Close (Cosby) Apartments Management Company Limited

Year ended 31 May 2022

As described on the statement of financial position, the Board of Directors of Bakery Close (Cosby) Apartments Management Company Limited are responsible for the preparation of the financial statements for the year ended 31 May 2022, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Paul Beech and Company Ltd

Certified Public Accountants

6 The Terrace

Rugby Road

Lutterworth

Leicestershire

LE17 4BW

United Kingdom

Date: 7 February 2023

Bakery Close (Cosby) Apartments Management Company Limited

Statement of Financial Position

31 May 2022

		2022	2021
	Note	£	£
FIXED ASSETS			
Tangible assets	5	16,760	16,760
CURRENT ASSETS			
Debtors	6	39	39
Cash at bank and in hand		7,931	7,320
		<hr/> 7,970	<hr/> 7,359
Creditors: amounts falling due within one year	7	(23,706)	(23,693)
Net current liabilities		<hr/> (15,736)	<hr/> (16,334)
Total assets less current liabilities		<hr/> 1,024	<hr/> 426
CAPITAL AND RESERVES			
Called up share capital		12	12
Profit and loss account		1,012	414
Shareholders funds		<hr/> 1,024	<hr/> 426

For the year ending 31 May 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to

companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 7 February 2023, and are signed on behalf of the board by:

M Thomas

Director

Company registration number: 10787281

Bakery Close (Cosby) Apartments Management Company Limited

Notes to the Financial Statements

Year ended 31 May 2022

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 14 Bakery Close, Cosby, Leicester, Leicestershire , LE9 1ZP, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover represents income received from residents to provide working capital to meet the expenses incurred by the management company.

TANGIBLE ASSETS

Tangible assets are measured at cost less any accumulated impairment losses on the land value.

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted at the statement of financial position date.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was Nil (2021: Nil).

5 TANGIBLE ASSETS

	Land and buildings
	£
COST	
At 1 June 2021 and 31 May 2022	16,760
DEPRECIATION	
At 1 June 2021 and 31 May 2022	-
CARRYING AMOUNT	
At 31 May 2022	16,760
At 31 May 2021	16,760

6 DEBTORS

	2022	2021
	£	£
Other debtors	39	39

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	23,706	23,693

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.