REGISTERED NUMBER: 10787029 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

FOR

MALMBERG GROUP LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

DIRECTOR:	Mr R L A Malmberg
REGISTERED OFFICE:	International House 24 Holborn Viaduct London EC1A 2BN
REGISTERED NUMBER:	10787029 (England and Wales)
ACCOUNTANTS:	Farnell Clarke Limited Evolution House Delft Way Norwich Airport Norwich Norfolk NR6 6BB

STATEMENT OF FINANCIAL POSITION
31 MAY 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		1,077		3,449
CURRENT ASSETS					
Debtors	5	52,705		86,016	
Cash at bank		-		1,017	
		52,705		87,033	
CREDITORS					
Amounts falling due within one year	6	73,512		116,923	
NET CURRENT LIABILITIES			(20,807)		(29,890)
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,730)		(26,441)
PROVISIONS FOR LIABILITIES			205		159
NET LIABILITIES			(19,935)		(26,600)
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			(19,936)		(26,601)
SHAREHOLDERS' FUNDS			(19,935)		(26,600)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 MAY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 May 2023 and were signed by:

Mr R L A Malmberg - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. STATUTORY INFORMATION

Malmberg Group Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 June 2021	3,675	2,314	5,989
Disposals	(2,071)	(1,674)	(3,745)
At 31 May 2022	1,604	640	2,244
DEPRECIATION			
At 1 June 2021	721	1,819	2,540
Charge for year	621	198	819
Eliminated on disposal	(776)	(1,416)	(2,192)
At 31 May 2022	566	601	1,167
NET BOOK VALUE			
At 31 May 2022	1,038	39	1,077
At 31 May 2021	2,954	495	3,449

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	2,598
Other debtors	-	6,735
S455 tax	17,858	17,858
Director's current account	34,847	58,825
	52,705	86,016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	43,508	43,971
Trade creditors	775	49,858
Corporation tax	27,199	23,094
Other creditors	2,030	-
	73,512	116,923

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1	Ordinary	£1	1	1

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8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2022 and 31 May 2021:

	2022	2021
	£	£
Mr R L A Malmberg		
Balance outstanding at start of year	58,825	31,555
Amounts advanced	27,161	51,107
Amounts repaid	(51,139)	(23,837)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	34,847	58,825

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr R L A Malmberg.