

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

FOR

MALMBERG GROUP LTD

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FOR THE YEAR ENDED 31 MAY 2021**

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MALMBERG GROUP LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021**

DIRECTOR: Mr R L A Malmberg

REGISTERED OFFICE: International House
24 Holborn Viaduct
London
EC1A 2BN

REGISTERED NUMBER: 10787029 (England and Wales)

ACCOUNTANTS: Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

STATEMENT OF FINANCIAL POSITION
31 MAY 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		3,449		871
CURRENT ASSETS					
Debtors	5	86,016		41,035	
Cash at bank		<u>1,017</u>		<u>9,599</u>	
		87,033		50,634	
CREDITORS					
Amounts falling due within one year	6	<u>116,923</u>		<u>50,680</u>	
NET CURRENT LIABILITIES			<u>(29,890)</u>		<u>(46)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,441)		825
PROVISIONS FOR LIABILITIES			<u>159</u>		<u>166</u>
NET (LIABILITIES)/ASSETS			<u>(26,600)</u>		<u>659</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>(26,601)</u>		<u>658</u>
SHAREHOLDERS' FUNDS			<u>(26,600)</u>		<u>659</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 December 2022 and were signed by:

Mr R L A Malmberg - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

1. STATUTORY INFORMATION

Malmberg Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The accompanying financial statements have been prepared under the assumption that the company will continue as a going concern for a period in excess of 12 months from the date of these reports.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2020	-	1,957	1,957
Additions	3,675	357	4,032
At 31 May 2021	<u>3,675</u>	<u>2,314</u>	<u>5,989</u>
DEPRECIATION			
At 1 June 2020	-	1,086	1,086
Charge for year	721	733	1,454
At 31 May 2021	<u>721</u>	<u>1,819</u>	<u>2,540</u>
NET BOOK VALUE			
At 31 May 2021	<u>2,954</u>	<u>495</u>	<u>3,449</u>
At 31 May 2020	<u>-</u>	<u>871</u>	<u>871</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,598	484
Other debtors	6,735	-
S455 tax	17,858	8,996
Director's current account	58,825	31,555
	<u>86,016</u>	<u>41,035</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	43,971	29,912
Trade creditors	49,858	301
Corporation tax	23,094	20,467
	<u>116,923</u>	<u>50,680</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2021 £	2020 £
1	Ordinary		<u>1</u>	<u>1</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2021 and 31 May 2020:

	2021 £	2020 £
Mr R L A Malmberg		
Balance outstanding at start of year	31,555	3,876
Amounts advanced	51,107	59,197
Amounts repaid	(23,837)	(31,518)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>58,825</u>	<u>31,555</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

9. RELATED PARTY DISCLOSURES

Dividends taken in the year totalled £nil (2020 £13,500).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr R L A Malmberg.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.