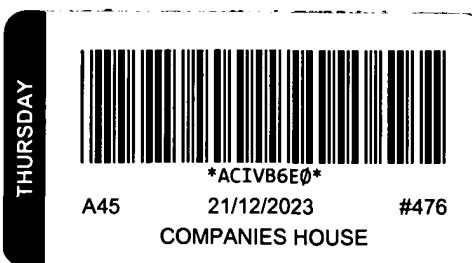


REGISTERED NUMBER: 10784035 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
RCT ENTERPRISES C.I.C.**



**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Other Comprehensive Income	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7
Chartered Accountants' Report	10
Detailed Profit and Loss Account	11

RCT ENTERPRISES C.I.C.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

Ms C Salerno
Mr T J Houghton

REGISTERED OFFICE:

Rowner Community Trust
Nimrod Community Centre
17 Falcon Meadows Way
Gosport
Hampshire
PO13 8AA

REGISTERED NUMBER:

10784035 (England and Wales)

ACCOUNTANTS:

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2021 to the date of this report.

Ms C Salerno
Mr T J Houghton

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr T J Houghton - Director

Date: 13 December 2023

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

		31.3.22	31.3.21 as restated £
	Notes	£	
TURNOVER		34,879	23,114
Administrative expenses		45,823	45,587
		<u>(10,944)</u>	<u>(22,473)</u>
Other operating income		<u>8,802</u>	<u>15,998</u>
OPERATING LOSS and LOSS BEFORE TAXATION		(2,142)	(6,475)
Tax on loss	5	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(2,142)</u></u>	<u><u>(6,475)</u></u>

The notes form part of these financial statements

**OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2022**

		31.3.22	31.3.21 as restated £
	Notes	£	
LOSS FOR THE YEAR		(2,142)	(6,475)
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(2,142)	<u>(6,475)</u>
	Note		
Prior year adjustment	6	<u>(6,005)</u>	
TOTAL COMPREHENSIVE INCOME SINCE LAST ANNUAL REPORT		<u>(8,147)</u>	

The notes form part of these financial statements

**BALANCE SHEET
31 MARCH 2022**

		31.3.22	31.3.21 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	1,659	3,779
CURRENT ASSETS			
Debtors	8	-	100
Cash at bank		1,655	4,897
		<u>1,655</u>	<u>4,997</u>
CREDITORS			
Amounts falling due within one year	9	11,353	13,616
NET CURRENT LIABILITIES		<u>(9,698)</u>	<u>(8,619)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,039)</u>	<u>(4,840)</u>
CREDITORS			
Amounts falling due after more than one year	10	-	1,057
NET LIABILITIES		<u><u>(8,039)</u></u>	<u><u>(5,897)</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(8,139)</u>	<u>(5,997)</u>
		<u><u>(8,039)</u></u>	<u><u>(5,897)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 13th December 2023 and were signed on its behalf by:


.....
Mr T J Houghton - Director

The notes form part of these financial statements

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2022**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2020	100	478	578
Changes in equity			
Total comprehensive income	-	(470)	(470)
Balance at 31 March 2021	100	8	108
Prior year adjustment	-	(6,005)	(6,005)
As restated	100	(5,997)	(5,897)
Changes in equity			
Total comprehensive income	-	(2,142)	(2,142)
Balance at 31 March 2022	100	(8,139)	(8,039)

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

RCT Enterprises C.I.C. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has a net liability position at the balance sheet. This is due to amounts owed to the parent company which has agreed not to seek repayment of these amounts unless the company has sufficient cashflows to do so. The directors have therefore prepared these financial statements on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. **OPERATING LOSS**

The operating loss is stated after charging:

	31.3.22	31.3.21 as restated
	£	£
Depreciation - owned assets	<u>2,120</u>	<u>2,120</u>

5. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. **PRIOR YEAR ADJUSTMENT**

The company has restated its previously reported profit for income and expense that should have been credit noted within the year ended 31 March 2021. The adjustments were made to Aged Debtors totalling £9,267, other debtors totalling £1,498, aged creditors totalling £2,290, and other creditors totalling £2,470.

A summary of these changes is shown below.

	31.3.22 £	31.3.21 £
Adjustment to FM sales	-	(9,267)
Adjustment to expenses	-	3,262
Effect of prior year adjustment	<u>(6,005)</u>	<u>(6,005)</u>
Retained earnings brought forward as previously stated	<u>8</u>	<u>478</u>
Retained earnings brought forward as restated	<u>(5,997)</u>	<u>478</u>

7. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	<u>10,602</u>
DEPRECIATION	
At 1 April 2021	6,823
Charge for year	<u>2,120</u>
At 31 March 2022	<u>8,943</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,659</u>
At 31 March 2021	<u>3,779</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21 as restated
		£	£
	Other debtors	-	100
		<u> </u>	<u> </u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21 as restated
		£	£
	Trade creditors	645	505
	Amounts owed to group undertakings	8,119	8,899
	Other creditors	92	92
	Accruals and deferred income	2,497	4,120
		<u> </u>	<u> </u>
		11,353	13,616
		<u> </u>	<u> </u>
10.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.22	31.3.21 as restated
		£	£
	Deferred grants	-	1,057
		<u> </u>	<u> </u>
11.	ULTIMATE CONTROLLING PARTY		
	The controlling party is Rowner Community Trust.		

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RCT ENTERPRISES C.I.C.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of RCT Enterprises C.I.C. for the year ended 31 March 2022 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of RCT Enterprises C.I.C., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of RCT Enterprises C.I.C. and state those matters that we have agreed to state to the Board of Directors of RCT Enterprises C.I.C., as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RCT Enterprises C.I.C. and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that RCT Enterprises C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of RCT Enterprises C.I.C.. You consider that RCT Enterprises C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of RCT Enterprises C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Date:

20/12/23

This page does not form part of the statutory financial statements

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22		31.3.21 as restated	
	£	£	£	£
FM Services		34,879		23,114
Other income				
Grant release	2,120		2,120	
Job Retention Scheme grants	6,682		13,878	
		8,802		15,998
		43,681		39,112
Expenditure				
Wages	36,111		33,614	
Social security	2,467		1,238	
Pensions	681		346	
Post and stationery	136		-	
Travelling	114		-	
Motor expenses	-		697	
Licences and insurance	522		559	
Repairs and renewals	222		326	
Cleaning	231		884	
Computer costs	288		2,719	
Sundry expenses	159		61	
Accountancy	2,150		2,844	
Subscriptions	550		-	
Legal fees	-		107	
Depreciation of tangible fixed assets	2,120		2,120	
		45,751		45,515
		(2,070)		(6,403)
Finance costs				
Bank charges		72		72
NET LOSS		(2,142)		(6,475)

This page does not form part of the statutory financial statements

RCT ENTERPRISES C.I.C. (REGISTERED NUMBER: 10784035)

**NON-MANDATORY NOTES
FOR THE YEAR ENDED 31 MARCH 2022**

The following data screen has been completed by user entry resulting in the relevant note appearing within the financial statements. However, it is not required in accordance with The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015.

PRIOR YEAR ADJUSTMENT

PLEASE CHECK THAT THIS ENTRY IS CORRECT.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

RCT Enterprises C.I.C.

Company Number

10784035

Year Ending

31 March 2022

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

RCT Enterprises CIC delivers facilities management and contract services benefitting Rowner Community Trust (RCT) charity and residents of Rowner in Grange ward, Gosport. Specifically our role has been to provide maintenance and cleaning services for Nimrod Community Centre and adjacent Youthy operated by RCT and to deliver cleaning contract(s) for Vivid Housing. The aim is to provide training and employment opportunities for local residents of Rowner and wider Grange ward and to deliver services which add value to the work of Rowner Community Trust. Our initial intention was to deliver grounds maintenance contracts and environmental improvements but opportunities have been limited.

In 2021/22 RCT enterprises activity was significantly impacted by the Covid pandemic. During the first 6 months of the year staff were furloughed and contracts were not able to be delivered in entirety. We restarted the cleaning contract with Vivid Housing in Sept 2021 along with the cleaning and facilities management for RCT's Nimrod and Youthy Centres. We maintained our QA and health & safety accreditations but found it difficult to secure new contracts and opportunities. We further developed our ambitions for a Grange Kitchen and catering social enterprise but delivery was significantly impacted by the pandemic and with availability of grant funding to support people in crisis with food decided a better approach was to invite RCT charity to take this forward. During the latter part of the year RCT Enterprises CIC encouraged residents to take part in environmental activities including local litter picks and small scale garden and public realm improvements
(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders are the residents of Rowner in Grange Ward, RCT charity and the partner organisations predominantly Vivid housing and Gosport Borough Council, commissioning and supporting us to deliver contracts and services. Consultation, delivered through our parent company and charity Rowner Community Trust has identified residents' priorities as cleanliness and upkeep of the public realm and communal areas, well maintained and available community facilities at Nimrod and for young people and opportunities for training, volunteering and skills development. Covid continued to limit our activities for much of the year. When we were able to organise practical events such as litter picking, it afforded an opportunity to engage with residents and identify further improvements.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

04.12.2023

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)