

COMPANY NUMBER: 10782939

HOLLAND'S PIPEWORK LTD

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST MAY, 2020



HOLLAND'S PIPEWORK LTD

ANNUAL REPORT

FOR THE YEAR ENDED 31ST MAY, 2020

CONTENTS:

1. Report of the Director
 2. Independent Accountant's Report
 3. Profit and Loss Account
 4. Balance Sheet
 5. Director's Statement on the Balance Sheet
 - 6/7. Notes to the Accounts
- The following Page does not form part of the Statutory Accounts
8. Trading and Profit and Loss Account

HOLLAND'S PIPEWORK LTD

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31ST MAY, 2020

The Director presents his annual report, with the accounts of the Company for the year ended 31st May, 2020.

PRINCIPAL ACTIVITY

The principal activity of the Company is the distribution of gases through mains.

DIRECTOR

The director in office during the whole of the period from 1st June, 2019 to the date of this report was as under:-

J. M. Holland Esq.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



.....
J. M. HOLLAND
DIRECTOR

3 Crown Cottages,
Cwmgiedd,
Ystradgynlais.
Swansea
SA9 1LN

5th November, 2020

HOLLAND'S PIPEWORK LTD

REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF
HOLLAND'S PIPEWORK LTD

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st May, 2020 set out on Pages 3 to 8 and you consider that the company is exempt from an audit.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



.....
CHARTERED ACCOUNTANT

D. J. Lewis & Co.,
23 Heol Eglwys,
Ystradgynlais,
Swansea.
SA9 1EY

5th November, 2020

This Page does not form part of the statutory financial statements.

HOLLAND'S PIPEWORK LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MAY, 2020

	<u>NOTES</u>	<u>2020</u>	<u>2019</u>
Turnover	1	10,552	35,374
Administrative Expenses		9,104	21,571
		<hr/>	<hr/>
Profit/(Loss) on Ordinary Activities before Taxation	2	1,448	13,803
Tax on Profit/(Loss) on Ordinary Activities	3	276	2,623
		<hr/>	<hr/>
Profit/(Loss) for the Financial Period after Taxation		1,172	11,180
		<hr/>	<hr/>
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL PERIOD		£ 1,172	£ 11,180
		<hr/>	<hr/>

There are no gains or losses other than the profit/(loss) for the above financial periods.

The Notes on Pages 6 and 7 form an integral part of these Accounts.

HOLLAND'S PIPEWORK LTD

BALANCE SHEET AS AT 31ST MAY, 2020

<u>2019</u>	<u>CURRENT ASSETS</u>				
5,748	Debtors	4	1,664		
2,334	Cash at Bank		741		
<hr/>			<hr/>		
8,082			2,405		
6,538	CREDITORS - amounts falling due within one year	6	1,189		
<hr/>			<hr/>		
£	1,544	NET CURRENT ASSETS		£	1,216
<hr/>			<hr/>		
	<u>CAPITAL AND RESERVES</u>				
1	Called Up Share Capital	7	1		
1,543	Profit and Loss Account	8	1,215		
<hr/>			<hr/>		
£	1,544			£	1,216
<hr/>			<hr/>		

HOLLAND'S PIPEWORK LTD

DIRECTOR'S STATEMENT ON THE BALANCE SHEET

AS AT 31ST MAY, 2020

For the year ending 31st May, 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 5th November, 2020.



.....
J. M. HOLLAND
DIRECTOR

5th November, 2020

HOLLAND'S PIPEWORK LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MAY, 2020

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008).

TURNOVER

Turnover is the total amount, receivable by the Company for services provided.

WORK IN PROGRESS

Work in Progress is valued at cost of direct materials and labour plus a reasonable proportion of overheads based on normal levels of activity.

DEFERRED TAXATION

No provision is made for deferred taxation arising due to timing differences between profit as computed for taxation purposes and profits as stated in the accounts. This is on the grounds that the Company is a going concern and the director does not foresee that a liability is likely to arise as a result of timing differences for some considerable period (at least three years) ahead. There is also no indication that after this period the situation is likely to change. Timing differences are primarily due to the excess of tax allowances on tangible assets over the corresponding depreciation charged in the accounts.

2. PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION

The Profit/(Loss) is stated after charging:-	<u>2020</u>	<u>2019</u>
Accountancy	450	450
Director's Remuneration	4,800	13,400
	<u> </u>	<u> </u>

3. TAXATION

The tax charge on the Profit/(Loss) on Ordinary Activities was as follows:-

	<u>2020</u>	<u>2019</u>
Corporation Tax Charge in the Period	£ 276	£ 2,623
	<u> </u>	<u> </u>

4. DEBTORS

Amounts falling due within one year:-

Other Debtors	£ 1,664	£ 5,748
	<u> </u>	<u> </u>

HOLLAND'S PIPEWORK LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MAY, 2020

5.	<u>CREDITORS</u>	<u>2020</u>	<u>2019</u>
	Amounts falling due within one year:-		
	Trade Creditors	450	450
	Other Creditors	739	6,088
		<hr/>	<hr/>
		£ 1,189	£ 6,538
		<hr/>	<hr/>
6.	<u>CALLED UP SHARE CAPITAL</u>	<u>ORDINARY SHARES OF £1 EACH</u>	
	Authorised	1,000	1,000
		<hr/>	<hr/>
	Allotted, Issued and Fully Paid	1	1
		=	=
7.	<u>PROFIT AND LOSS ACCOUNT</u>		
	Balance as at 1 st June, 2019	1,543	363
	Retained Profit/(Loss) for the year	1,172	11,180
	Dividend Paid	(1,500)	(10,000)
		<hr/>	<hr/>
	Balance as at 31 st May, 2020	£ 1,215	£ 1,543
		<hr/>	<hr/>
8.	<u>CONTROLLING INTEREST</u>		

The Share Capital of the Company is 100% held by J. M. Holland Esq.

HOLLAND'S PIPEWORK LTD
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY, 2020

<u>2019</u>		
36,078	WORK DONE	10,552
-	<u>ADD:</u> Work in Progress 31 st May, 2019	-
36,078		10,552
704	<u>LESS:</u> Work in Progress 1 st June, 2019	-
35,374		10,552
682	<u>LESS:</u> Wages and Statutory Contributions	266
13,400	Director's Remuneration	4,800
219	Loose Tools and Consumables	109
5,770	Vehicle Running Expenses	2,760
334	Protective Clothing and Laundry	159
31	Printing and Stationery	40
329	Telephone	148
287	Insurance	293
29	Bank Charges	79
450	Accountancy	450
40	Sundry Trade Expenses	-
21,571		9,104
£ 13,803	TRADING PROFIT FOR THE YEAR	£ 1,448