

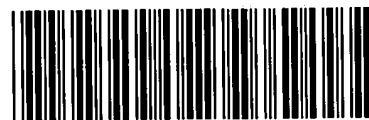
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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17/02/2022

#230

COMPANIES HOUSE

1 Company details

Company number: 1 0 7 8 1 6 7 6

Company name in full SMART LABOUR RESOURCE LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nigel

Surname Price

3 Liquidator's address

Building name/number 13 Church Street

Street

Post town

Stourbridge

County/Region

Postcode

D Y 8 1 L T

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 5	^m 0	^m 6	^y 2	^y 0	^y 2	^y 0
To date	^d 1	^d 4	^m 0	^m 6	^y 2	^y 0	^y 2	^y 1

7 Progress report

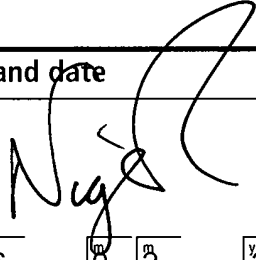
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 6	^m 0	^m 2	^y 2	^y 0	^y 2	^y 2
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Nigel Price**

Company name **Elwell Watchorn & Saxton LLP**

Address **8 Warren Park Way**

Enderby

Post town **Leicester**

County/Region

Postcode **L E 1 9 4 S A**

Country

DX

Telephone **03300 889038**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.




Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

SMART LABOUR RESOURCE LIMITED
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 15/06/2020 To 14/06/2021 £	From 15/06/2018 To 14/06/2021 £
(168,679.00)	UNSECURED CREDITORS HMRC	NIL NIL	NIL NIL
(1.00)	DISTRIBUTIONS Ordinary Shareholders	NIL NIL	NIL NIL
(168,680.00)		NIL	NIL
	REPRESENTED BY		NIL



 Nigel Price
 Liquidator



ELWELLWATCHORNSAXTON

**SMART LABOUR RESOURCE LIMITED
(In Members' Voluntary Liquidation)
("the Company")**

**Annual Progress Report
15 June 2020 to 14 June 2021**

**Tel 01384 465 301/ Fax 01384 465 302 / Email stourbridge@ewslp.co.uk / Web ewslp.co.uk
Elwell Watchorn & Saxton LLP, 13 Church Street, Stourbridge, West Midlands, DY8 1LT**

**Elwell Watchorn & Saxton LLP is a limited liability partnership registered in England number OC311000
VAT registration number: 655 0983 15
Registered office: 8 Warren Park Way, Enderby, Leicestershire LE19 4SA
Members: Graham Wolloff Limited, Joe Sadler Limited, Nigel Price Limited, Liam Short Limited, Mark Tailby Limited**



CONTENTS

1. Introduction
2. Receipts and Payments
3. Work undertaken during the period
4. Known outstanding matters – work remaining to be completed
5. Creditors
6. Distributions to Shareholders
7. Liquidator's remuneration and disbursements
8. Further Information
9. Conclusion

APPENDICES

1. Statutory Information
2. Receipts and Payments Account
3. Analysis of Time Costs, Charging Policies and Disbursements

1. INTRODUCTION

This Progress Report summarises the progress of the liquidation during the period from 15 June 2020 to 14 June 2021 ("the Review Period").

During the Review Period, I formed the view that the Company is insolvent, and that the legal status of the liquidation should be converted from Members' Voluntary Liquidation ("MVL") to Creditors' Voluntary Liquidation ("CVL"). As a result, a Decision Procedure was conducted, by Deemed Consent, on 16 December 2020, which confirmed my appointment as Liquidator in the CVL.

However, by virtue of Section 387 (3) (c) of the Insolvency Act 1986, the relevant date, for statutory reporting purposes, for the CVL, remains as the date of the passing of the initial resolution for voluntary winding-up of the Company, which was 15 June 2018. Therefore, annual progress reports to creditors will continue to be made up to 14 June annually.

Accordingly, the report details the acts and dealings of the Liquidator during the year from 15 June 2020 to 14 June 2021, and it should be read in conjunction with previous correspondence to members and creditors.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit to creditors, they assist in the efficient and compliant progression of the liquidation, which ensures that I and my staff carry out our work to high professional standards.

2. RECEIPTS AND PAYMENTS

The Receipts and Payment Account for the period 15 June 2020 to 14 June 2021, together with a cumulative period, is attached at Appendix 2.

According to the Declaration of Solvency lodged in these proceedings, there were no assets, or liabilities within the Company and the costs of the Liquidation were to be paid personally by the Director.

No receipts have been achieved, nor payments made, during the period.

3. WORK UNDERTAKEN DURING THE PERIOD

Under the following headings, I have explained the specific work that has been undertaken during the period, to allow members to understand what has been done and if there is any financial benefit to them.

Administration (including statutory reporting)

During the period the following general case administration and statutory reporting has been undertaken:

- Maintaining the specific penalty bond– a mandatory insurance to protect the value of the case assets after they are realised;
- Ongoing filing of case paperwork;
- Dealing with general enquiries and all correspondence regarding the case, and routine updating of data in my case management system;

- Periodic review of case progress and other statutory case matters;
- Sending out statutory paperwork, including progress reports to members and creditors (if applicable);
- Entering of base data into the in-house insolvency management database;
- Planning and management of strategies for subsequent case progression.

These items are not necessarily of financial benefit to the members but are requirements of the Statutory Regulations/The Insolvency Act and Rules.

Asset realisation

There are no known asset realisations expected in this matter.

Investigations

In accordance with Statement of Insolvency Practice 2, we have made an initial assessment of whether there could be any matters that may lead to recoveries for the estate, and what further investigations may be appropriate.

Our investigations remain ongoing.

Reporting on director's conduct

We are also required to consider the conduct of the Company's director and to make an appropriate submission to the Department of Business, Energy and Industrial Strategy (DBEIS). We have concluded our initial investigation into the conduct of the director, and we have fulfilled our reporting obligations. Further correspondence has been entered into with DBEIS, since the submission of our conduct report.

Please note that the contents of this report are confidential and cannot be disclosed to creditors.

Creditors' claims and distributions

During the reporting period I have undertaken the following tasks:

Non-preferential creditors

- Corresponding with HMRC with regards to the Notice of Assessment and penalty determinations issued against the Company;
- Dealing with general calls and queries from creditors;
- Management of correspondence;
- Providing summary updates to creditors as required.

These items are not necessarily of financial benefit to the creditors but are requirements of the Statutory Regulations/The Insolvency Act and Rules and also ensure the effective management and maintenance of the files.

The appointee is bound by the Insolvency Code of Ethics when carrying out work relating to the appointment.

Investigations

Our investigations into the Company's affairs are continuing, and we have been liaising with the director, regarding any information which is outstanding and still required.

4. KNOWN OUTSTANDING MATTERS – WORK REMAINING TO BE COMPLETED

Detailed below, under the relevant headings, I have detailed the work that remains to be done in this matter, why the work is necessary and if there is any financial benefit to members.

Investigations

Our investigations are continuing.

Administration (including statutory reporting)

It will be necessary to continue to undertake the following administrative and statutory requirements:

- Dealing with general enquiries and all correspondence regarding the case and routine updating of data in my case management system and filing;
- Periodic review of case progress and other statutory case matters;
- Planning and management of strategies for case progression;
- Bond reviews;
- Cashiering functions including the recording of any receipts or payments made during the course of the liquidation and bank reconciliations (if applicable);
- Filing mandatory returns at Companies House;
- Production and submission of periodic (and final) reports to creditors and members (where applicable);
- Obtaining necessary tax clearances to close the Liquidation.

The above are not directly financially beneficial to the creditors but are required in order to continue to comply with Statutory Regulations/The Insolvency Act and Rules and best practice. The updating reports will also assist creditors in assessing the progress of the case.

Creditors' claims and distributions

It will be necessary to continue to liaise with HM Revenue & Customs regarding their claims in the liquidation, including penalties for late filing, which were the cause of the conversion from MVL to a CVL, as they rendered the Company insolvent.

Members

It is apparent that no distributions will be made to members.

Completion

Based on the information currently available, I estimate the remaining time to complete this case to be 6-12 months from the date of this report.

5. CREDITORS

In accordance with the Insolvency Act, creditors are required to prove their claims, should they have any, against the Company which is going through a formal process. The liquidator reviews the claim and either admits, in whole, or in part, or rejects the claim.

Any claims made and accepted by the Liquidator, must be settled in order of priority of the class of creditors.

As detailed within the Declaration of Solvency, sworn by the director of the Company, there were no outstanding creditors. However, since the date of liquidation, HMRC have provided details of significant outstanding liabilities of the Company, as detailed further below.

Secured Creditors

There are no known secured creditors in this matter.

Preferential Creditors

There were no known preferential claims against the Company.

Unsecured Creditors

Immediately following appointment, the Liquidator contacted all parties who may have been creditors of the Company inviting them to lodge their claims.

In addition, an advertisement was placed in the London Gazette inviting anyone who considered themselves to be a creditor to lodge their claims.

HM Revenue & Customs ("HMRC") issued a Notice of Assessment of VAT in the sum of £168,679 for the period from 1 June 2018 to 16 June 2018, and the apparent outstanding liability has since increased to £172,333. In addition, there is an outstanding penalty determination of £1,000 in respect of Corporation Tax. Notification of these liabilities resulted in the conversion from MVL to CVL in December 2020.

On present information, there is no prospect of any realisations being achieved in this case and, accordingly, there is no current prospect of any dividend becoming available to the unsecured creditors.

Nevertheless, my investigations into the matter continue.

6. DISTRIBUTIONS TO SHAREHOLDERS

It is evident that no distributions will be paid to shareholders in this case.

7. LIQUIDATOR'S REMUNERATION AND EXPENSES

The Liquidator agreed his remuneration for assisting in placing the Company into Liquidation in the amount of £3,250 plus VAT, and expenses of £245.85 plus VAT, which was paid directly to Elwell Watchorn & Saxton LLP, by the Director.

Summary of Costs

Attached at appendix 3 is a breakdown of the time costs and expenses incurred during the period 15 June 2020 to 14 June 2021, together with my firm's charging policy, for reference only.

The time costs incurred by the Liquidator and staff for the period amounts to £7,229.50 which represents 33.1 hours at an average hourly rate of £218.41.

Total time costs for the cumulative period from 15 June 2018, to 14 June 2021, were £16,114.00, representing 78.30 hours at an average hourly rate of £205.80.

Expenses

The Liquidator's category 1 expenses, which have been paid, are detailed within the appendices and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

As detailed above, we have incurred total category 1 expenses of £351.70 plus VAT, of which £245.85 was repaid, by the director, to Elwell Watchorn & Saxton LLP, leaving £105.85 outstanding. No category 2 expenses have been incurred.

A guide to help creditors/members to understand the law and their rights in relation to an insolvency process can be found at:-

<http://www.creditorinsolvencyguide.co.uk>

Additional information regarding how the liquidator will be paid can be downloaded at:-

<https://www.r3.org.uk/what-we-do/publications/professional/fees>

8. FURTHER INFORMATION

EC Regulations

Since these proceedings commenced before 31 December 2020, the Council Regulations (EU) No 1346/2000 continues to apply, and these are the main proceedings as defined in Article 3(1) of that Regulation.

Creditors' Rights

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Disclaimer

This report has been circulated for the sole purpose of providing creditors with an update for information purposes only to fulfil the necessary statutory requirement. The contents are private and confidential and may not be relied upon, referred to, reproduced in whole or in part or otherwise used by creditors for any purpose other than providing an update for them for information purposes, or by any other person for any purpose whatsoever.

Privacy

Elwell Watchorn & Saxton LLP uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation and also to fulfil the legitimate interests of keeping creditors, members and others informed about the insolvency proceedings.

You can find more information on how Elwell Watchorn & Saxton LLP uses your personal information as a stakeholder in our Stakeholders Privacy Notice available on our website at: www.ewslip.co.uk/privacy/stakeholders

9. CONCLUSION

The administration of the liquidation will continue, so that the outstanding matters, detailed above, can be finalised.

If you require any further information, please contact the undersigned below.

A handwritten signature in black ink, appearing to read 'Nigel Price', with a stylized flourish at the end.

Nigel Price
Liquidator

STATUTORY INFORMATION

Smart Labour Resource Limited (In Members Voluntary Liquidation)

Registered office:	C/o Elwell Watchorn & Saxton LLP, 109 Swan Street, Sileby, Leicestershire, LE12 7NN
Former Registered Office(s):	International House, 142 Cromwell Road, London, SW7 4EF
Registered Number:	10781676
Other trading names:	Not applicable
Director:	Stephen Wassell
The Company's principal activity was:	Other business support service activities not elsewhere classified
Name of Liquidator:	Nigel Price
Address of Liquidator:	Elwell Watchorn & Saxton LLP, 13 Church Street, Stourbridge, DY8 1LT
IP Number:	8778
Date of Appointment of Liquidator:	Nigel Price – 15 June 2018 to date
Appointed By:	The members
Email Address:	stourbridge@ewslip.co.uk

Receipts and Payments Account

Appendix 2

SMART LABOUR RESOURCE LIMITED
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 15/06/2020 To 14/06/2021 £	From 15/06/2018 To 14/06/2021 £
(168,679.00)	UNSECURED CREDITORS HMRC	NIL	NIL
		NIL	NIL
(1.00)	DISTRIBUTIONS Ordinary Shareholders	NIL	NIL
		NIL	NIL
(168,680.00)		NIL	NIL
	REPRESENTED BY		
			NIL

Nigel Price
Liquidator

Time costs for the reporting period

Time Entry - Detailed SIP9 Time & Cost Summary

SMA03 - SMART LABOUR RESOURCE LIMITED

From: 15/06/2020 To: 14/06/2021

All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Director / Senior Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)
1APF : Appointment formalities	0.60	3.80	0.00	0.00	0.00	4.40	747.00	169.77
1CC : Case completion	0.00	2.10	0.00	0.00	0.00	2.10	315.00	150.00
1CF : Cashiering function	0.60	0.00	0.00	0.00	0.00	1.40	253.00	180.71
1GEN : General administration	0.10	1.60	0.10	0.00	0.00	1.80	276.00	153.33
1GOV : Liaising with Government agencies	2.10	1.40	0.00	0.00	0.00	3.70	669.50	181.22
1RET : Non insolvency statutory returns	0.00	0.00	0.40	0.00	0.00	0.40	38.00	95.00
1STT : Statutory compliance - returns/reports/meetings	0.40	2.90	0.00	0.00	0.70	4.00	693.00	173.25
Admin & Planning	3.80	11.80	1.30	0.00	0.90	17.80	3,194.50	179.47
2BOO : Review books & records	2.90	0.00	0.00	0.00	0.00	2.90	855.50	295.00
2CDA : CDDA reports	0.70	1.90	0.00	0.00	0.00	2.60	491.50	189.04
2CDW : Post-CDDA Report work	0.70	0.70	0.00	0.00	0.00	1.40	311.50	222.50
2INV : Investigating antecedent transactions	3.90	0.00	0.00	0.00	0.00	3.90	1,150.50	295.00
2SIP : SIP 2 Initial Assessment	0.00	0.70	0.00	0.00	0.00	0.70	105.00	150.00
Investigations	8.20	3.30	0.00	0.00	0.00	11.50	2,914.00	253.39
3LIA : Liaising with professional advisors (assets)	3.80	0.00	0.00	0.00	0.00	3.80	1,121.00	295.00
Realisation of Assets	3.80	0.00	0.00	0.00	0.00	3.80	1,121.00	295.00
Total Hours	15.80	15.10	1.30	0.00	0.90	33.10	7,229.50	218.41
Total Fees Claimed							0.00	

Analysis of time costs for the cumulative period

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

SMA03 - SMART LABOUR RESOURCE LIMITED

From: 15/06/2018 To: 14/06/2021

All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Director / Senior Manager	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
1APF : Appointment formalities	1.00	5.80	0.00	0.00	0.00	6.80	1,165.00	171.32	6.80	1,165.00
1CC : Case completion	0.00	2.20	0.00	0.00	0.00	2.20	330.00	150.00	2.20	330.00
1CF : Cashiering function	0.60	0.00	1.80	0.00	0.00	2.40	348.00	145.00	2.40	348.00
1CR : Case review	0.00	0.00	0.00	0.00	1.50	1.50	300.00	200.00	1.50	300.00
1GEN : General administration	0.30	6.40	0.30	0.20	3.20	10.40	1,726.00	165.96	10.40	1,726.00
1GOV : Liaising with Government agencies	4.80	4.80	0.00	0.00	0.60	10.30	2,271.00	220.49	10.30	2,271.00
1P&M : Planning and monitoring	0.30	0.00	0.00	0.00	0.00	0.30	88.50	295.00	0.30	88.50
1RET : Non insolvency statutory returns	0.00	0.00	0.60	0.00	0.00	0.60	57.00	95.00	0.60	57.00
1STT : Statutory compliance - returns/reports/meetings	1.20	5.90	0.00	0.00	1.40	8.50	1,519.00	178.71	8.50	1,519.00
Admin & Planning	8.20	25.20	2.70	0.20	6.70	43.00	7,804.50	181.50	43.00	7,804.50
5ADJ : Adjudication on claims	0.00	0.00	0.00	0.00	2.00	2.00	400.00	200.00	2.00	400.00
Creditors	0.00	0.00	0.00	0.00	2.00	2.00	400.00	200.00	2.00	400.00
2BOO : Review books & records	4.90	0.00	0.00	0.00	0.00	4.90	1,445.50	295.00	4.90	1,445.50
2CDA : CDDA reports	0.70	1.90	0.00	0.00	0.00	2.60	491.50	189.04	2.60	491.50
2CDW : Post-CDDA Report work	0.70	0.70	0.00	0.00	0.00	1.40	311.50	222.50	1.40	311.50
2INV : Investigating antecedent transactions	4.40	0.40	0.00	0.00	0.10	4.90	1,378.00	281.22	4.90	1,378.00
2PIA : SIP 2 post Initial Assessment	0.00	0.00	0.00	0.00	11.30	11.30	2,260.00	200.00	11.30	2,260.00
2SIP : SIP 2 Initial Assessment	0.00	0.70	0.00	0.00	2.90	3.60	685.00	190.28	3.60	685.00
Investigations	10.70	3.70	0.00	0.00	14.30	28.70	6,571.50	228.97	28.70	6,571.50
3BDR : Book debt realisations	0.30	0.00	0.00	0.00	0.00	0.30	88.50	295.00	0.30	88.50
3LIA : Liaising with professional advisors (assets)	4.10	0.00	0.00	0.00	0.20	4.30	1,249.50	290.58	4.30	1,249.50
Realisation of Assets	4.40	0.00	0.00	0.00	0.20	4.60	1,338.00	290.87	4.60	1,338.00
Total Hours	23.30	28.90	2.70	0.20	23.20	78.30	16,114.00	205.80	78.30	16,114.00
Total Fees Claimed							0.00			

** - Denotes codes included in cumulative data that are not present in the period.

CHARGING POLICY

It is the firm's policy that all staff involved on an assignment will record all time spent on dealing with matters arising on that client and that the time will be categorised to show the type of activity carried out. The charge out rates of licensed insolvency practitioners, directors and managers do not therefore include provisions for time spent by secretaries, cashiers and support staff. From 1 October 2015, additional categories of staff activity have been introduced to facilitate more detailed reporting where it is appropriate to do so.

Irrespective of any basis of remuneration agreed, the legislation requires that time spent by all staff on a case is recorded. The recorded time cost is calculated by multiplying the time spent by the individual by their charge-out rate. Time is recorded in units of 6 minutes, with 10 units making up each hour of time spent. Charge-out rates are reviewed annually and are subject to change without prior notice. Full details of the rates applied to a specific case are available on application.

Although for most appointments, the legislation allows the office holder to seek to be remunerated on a combination of any or all of the following bases;

- a. A time cost basis
- b. A percentage of the value of the property dealt with by the office holder (realisations and / or distributions)
- c. A fixed fee

it is the Firm's current policy to seek remuneration on (a) a time cost basis for insolvent appointments.

The arrangements regarding office holder remuneration do not however apply to Members Voluntary Liquidations (MVL's), Company Voluntary Arrangements (CVA's) or Individual Voluntary Arrangements (IVA's). In MVL's, the company members agree the fee basis, usually as a fixed fee. In VA's, the fee basis is incorporated in the arrangement proposal which creditors agree when they approve the arrangement.

As this is a MVL, the Members have agreed the fee for this case as a fixed fee. Consequently, the details given below regarding the charge-out rates of our various grades of staff is for information only.

Office holder's remuneration is subject to VAT with the exception of VA's which are VAT exempt.

The Firm has five grades of staff (including the office holder) as detailed below. The office holder ensures that case assignments have been carried out by appropriate grades of staff. The charge-out rates of the persons involved in this case from commencement to the current time are as follows:-

	<i>Charge-out rate at commencement (up to £ per hour)</i>
Licensed Insolvency Practitioner	295.00
Director / Senior Manager	200.00
Manager	150.00
Other professionals	135.00
Administrative staff	65.00

Each staff member involved in the case records actual time spent in a computerised time recording system together with a narrative describing the actual work undertaken. Work is analysed by prescribed task descriptors which are recorded under the following standardised categories;

- Administration (including statutory reporting)
- Investigations
- Realisation of assets
- Trading
- Creditors (claims and distribution)

Expenses

Expenses incurred by the office holder in connection with the case must be fully disclosed to creditors, and they are categorised as either Category 1 or Category 2.

Category 1 - expenses not requiring approval represent a re-charge to the estate for direct costs, payable to independent third parties, specifically incurred in the administration of the estate. In certain instances, these costs were initially met from the firm's resources, due to the lack of funds available, in the estate, at the time that payment was due.

Category 2 - expenses requiring approval, including any payments to associates, represent a charge to the estate for the costs incurred by the firm specifically in relation to the estate. The basis of payment of category 2 expenses must be approved by creditors prior to any payment being drawn. Usually, it is proposed that payment shall be made in respect of Category 2 expenses as follows:-

- Mileage will be charged at 45p per mile.
- Other expenses where the firm makes payment to an external party for an expense incurred wholly, exclusively and necessarily in relation to the insolvent estate, will be recharged at cost.

Elwell Watchorn & Saxton LLP
Case Direct Cost Summary by Analysis Code

For Nigel Price - Lead Only AppointmentsAll Staff
 All Post Appointment Project Codes.

	Disb Type	Amount	Adjust
SMA03			
SMART LABOUR RESOURCE			
LIMITED (In Liquidation)			
C11-Insolvency Bond	(Category 1)	35.00	0.00
C14-Statutory Advertising	(Category 1)	316.70	0.00
Disbursements Category 1		351.70	
Disbursements Category 2		0.00	
Disbursements Total		351.70	
Fee Notes (Disbs Only)		0.00	
Write Off/Up		(245.85)	
Adjustments		0.00	
Provisions		0.00	
Total Outstanding		105.85	