

**REGISTERED NUMBER: 10781193 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022**

**FOR**

**BE PRESENT LIMITED**

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FOR THE YEAR ENDED 31 MAY 2022**

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**BE PRESENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2022**

**Director:** Mr S T Duru

**Registered office:** 50 Stacey Road  
Trumpington  
Cambridge  
CB2 9FG

**Registered number:** 10781193 (England and Wales)

**Accountants:** Optimum Tax and Accounting Limited  
4 Glasshouse Studios  
Fryern Court Road  
Fordingbridge  
Hampshire  
SP6 1QX

**BALANCE SHEET**  
**31 MAY 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	4		2,495		553
Investment property	5		<u>8,038,214</u>		<u>7,051,938</u>
			8,040,709		7,052,491
<b>Current assets</b>					
Debtors	6	158		158	
Cash at bank		<u>225,268</u>		<u>218,177</u>	
		225,426		218,335	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>3,306,186</u>		<u>2,984,657</u>	
<b>Net current liabilities</b>			<u>(3,080,760)</u>		<u>(2,766,322)</u>
<b>Total assets less current liabilities</b>			4,959,949		4,286,169
<b>Creditors</b>					
Amounts falling due after more than one year	8		<u>5,115,572</u>		<u>4,377,388</u>
<b>Net liabilities</b>			<u>(155,623)</u>		<u>(91,219)</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Retained earnings			<u>(155,723)</u>		<u>(91,319)</u>
			<u>(155,623)</u>		<u>(91,219)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MAY 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 April 2023 and were signed by:

Mr S T Duru - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

**1. STATUTORY INFORMATION**

Be Present Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director considers that, notwithstanding the company's negative net assets position, it is appropriate to prepare the accounts on a going concern basis as the company will be able to continue to meet its liabilities as they fall due, due to the continuing support of the director.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3 ) .

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 June 2021	829
Additions	<u>3,328</u>
At 31 May 2022	<u>4,157</u>
<b>DEPRECIATION</b>	
At 1 June 2021	276
Charge for year	<u>1,386</u>
At 31 May 2022	<u>1,662</u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u>2,495</u>
At 31 May 2021	<u>553</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 June 2021	7,051,938
Additions	<u>986,276</u>
At 31 May 2022	<u>8,038,214</u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u>8,038,214</u>
At 31 May 2021	<u>7,051,938</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	<u>158</u>	<u>158</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Taxation and social security	397	271
Other creditors	<u>3,305,789</u>	<u>2,984,386</u>
	<u>3,306,186</u>	<u>2,984,657</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2022**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	<u>5,115,572</u>	<u>4,377,388</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>5,115,572</u>	<u>4,377,388</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>5,115,572</u>	<u>4,377,388</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.