

REGISTERED NUMBER: 10779996 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2020
FOR
JAS INDUSTRIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

JAS INDUSTRIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2020

DIRECTOR: J Bond

REGISTERED OFFICE: Kemp House
152-160 City Road
London
London
EC1V 2NX

REGISTERED NUMBER: 10779996 (England and Wales)

ACCOUNTANTS: M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BANKERS: Barclays
Business Direct
Leicester
LE87 2BB

BALANCE SHEET
30TH APRIL 2020

	Notes	30.4.20 £	30.4.19 £
CURRENT ASSETS			
Debtors	4	5,931	3,819
Cash at bank		<u>15,149</u>	<u>492</u>
		21,080	4,311
CREDITORS			
Amounts falling due within one year	5	<u>20,736</u>	<u>3,467</u>
NET CURRENT ASSETS		<u>344</u>	<u>844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>344</u>	<u>844</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings		<u>343</u>	<u>843</u>
SHAREHOLDERS' FUNDS		<u>344</u>	<u>844</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 20th April 2021 and were signed by:

J Bond - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2020

1. **STATUTORY INFORMATION**

JAS Industries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade debtors	4,931	-
Directors' current accounts	1,000	3,819
	<u>5,931</u>	<u>3,819</u>

	30.4.20	30.4.19
	£	£
Trade creditors	138	66
Credit card	9,768	-
Tax	5,043	1,632
Social security and other taxes	-	569
VAT	4,587	-
Accrued expenses	<u>1,200</u>	<u>1,200</u>
	<u>20,736</u>	<u>3,467</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.20	30.4.19
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

	30.4.20	30.4.19
	£	£
Contracted but not provided for in the financial statements	-	-

During the year, total dividends of £7,500 (2019 - £5,000) were paid to the director.

The ultimate controlling party is A Jones.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.