

REGISTERED NUMBER: 10776650 (England and Wales)

CALLME24/7 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 18 MAY 2017 TO 30 MAY 2018

DTE Business Advisers Limited
Chartered Accountants
The Exchange
5 Bank Street
Bury
BL9 0DN

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 18 MAY 2017 TO 30 MAY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CALLME24/7 LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 18 MAY 2017 TO 30 MAY 2018**

DIRECTOR:

M S Allen

REGISTERED OFFICE:

The Exchange
5 Bank Street
Bury
Lancashire
BL9 0DN

REGISTERED NUMBER:

10776650 (England and Wales)

ACCOUNTANTS:

DTE Business Advisers Limited
Chartered Accountants
The Exchange
5 Bank Street
Bury
BL9 0DN

BALANCE SHEET
30 MAY 2018

	Notes	£
CURRENT ASSETS		
Debtors	4	9,183
Cash at bank and in hand		<u>351</u>
		9,534
CREDITORS		
Amounts falling due within one year	5	<u>(31,188)</u>
NET CURRENT LIABILITIES		(21,654)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(21,654)</u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>(21,754)</u>
		<u>(21,654)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 May 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 July 2019 and were signed by:

M S Allen - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 18 MAY 2017 TO 30 MAY 2018

1. **STATUTORY INFORMATION**

Callme24/7 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 10776650 and its registered office address is The Exchange, 5 Bank Street, Bury, Lancashire, BL9 0DN.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

During the first period of trade the company made a loss and had net liabilities of £21,654. The company is reliant upon the continued support of its finance facility provider and in this respect the facility has been renewed after the period end. The company is hoping to increase its operating revenue with a view to reducing the profit and loss deficit in the current year. As such the director believes the going concern policy is appropriate. No adjustments have been made should the policy be inappropriate.

Significant judgements and estimates

In the opinion of the director, there are currently no significant accounting judgements or estimates applied in preparing the financial statements.

Revenue

Revenue comprises the aggregate of the fair value of the sale of services provided, net of value-added tax. Revenue is recognised as those services that are provided to customers.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Basic financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 18 MAY 2017 TO 30 MAY 2018

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>9,183</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	7,102
Taxation and social security	12,662
Other creditors	<u>11,424</u>
	<u>31,188</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 May 2018:

	£
M S Allen	
Balance outstanding at start of period	-
Amounts advanced	23,580
Amounts repaid	(14,397)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>9,183</u>

The advance is unsecured, interest free and repayable on demand. The maximum overdrawn balance in the period was £9,183

The amount outstanding was repaid in full in November 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.