M.NIKO LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

M.NIKO LTD UNAUDITED ACCOUNTS CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

M.NIKO LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2022

Director Asen Aleksiev Pobornikov

Company Number 10773721 (England and Wales)

Registered Office 39 CHURCHFIELD COURT

PETERBOROUGH

PE4 6GB ENGLAND

M.NIKO LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2022

Note	s	2022 €	2021 £
Fixed assets			
Tangible assets	<u>4</u>	99	132
Current assets			
Debtors Cash at bank and in hand	5	7,660 2,327	9,660 3,829
		9,987	13,489
Creditors: amounts falling due within one year	<u>6</u>	(1,231)	(4,651)
Net current assets		8,756	8,838
Total assets less current liabilities		8,855	8,970
Creditors: amounts falling due after more than one year	<u>7</u>	(6,985)	(8,848)
Net assets		1,870	122
Capital and reserves			
Called up share capital Profit and loss account	К	100 1,770	100 22
Shareholders' funds		1,870	122

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 October 2022 and were signed on its behalf by

Asen Aleksiev Pobornikov Director

Company Registration No. 10773721

M.NIKO LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

M.NIKO LTD is a private company, limited by shares, registered in England and Wales, registration number 10773721. The registered office is 39 CHURCHFIELD COURT, PETERBOROUGH, PE4 6GB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% reducing balance

4	Tangible fixed assets		Plant & machinery £
	Cost or valuation		At cost
	At 1 June 2021		321
	At 31 May 2022		321
	Depreciation		
	At 1 June 2021		189
	Charge for the year		33
	At 31 May 2022		222
	Net book value		
	At 31 May 2022		99
	At 31 May 2021		132
-	Dahaana	2022	2021
5	Debtors	2022	2021
		£	£
	Amounts falling due within one year		
	Trade debtors	-	910
	Other debtors	7,660	8,750
		7,660	9,660

M.NIKO LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

6	Creditors: amounts falling due within one year	2022 £	2021 £
	Bank loans and overdrafts Taxes and social security Accruals	1,231	1,652 2,021 978
		1,231	4,651
7	Creditors: amounts falling due after more than one year	2022 £	2021 £
	Bank loans	6,985	8,848
8	Share capital	2022 £	2021 £
	Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 0 (2021; 0).

