

M.NIKO LTD

**Company Registration Number:
10773721 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2018

Period of accounts

Start date: 16 May 2017

End date: 31 May 2018

M.NIKO LTD

Contents of the Financial Statements

for the Period Ended 31 May 2018

Company Information - 3

Balance sheet - 4

Additional notes - 6

Balance sheet notes - 9

M.NIKO LTD

Company Information

for the Period Ended 31 May 2018

Registered office:

82
Bathurst Road
Staplehurst
Tonbridge
GBR
TN12 0LJ

Company Registration Number:

10773721 (England and Wales)

M.NIKO LTD

Balance sheet

As at 31 May 2018

	<i>Notes</i>	<i>13 months to 31 May 2018 £</i>
Fixed assets		
Tangible assets:	4	312
Total fixed assets:		<u>312</u>
Current assets		
Debtors:	5	2,420
Cash at bank and in hand:		564
Total current assets:		<u>2,984</u>
Creditors: amounts falling due within one year:	6	(3,189)
Net current assets (liabilities):		<u>(205)</u>
Total assets less current liabilities:		107
Total net assets (liabilities):		<u>107</u>

The notes form part of these financial statements

M.NIKO LTD

Balance sheet continued

As at 31 May 2018

	<i>Notes</i>	<i>13 months to 31 May 2018</i>
		<i>£</i>
Capital and reserves		
Called up share capital:		100
Profit and loss account:		7
Shareholders funds:		107

For the year ending 31 May 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 18 November 2018

And Signed On Behalf Of The Board By:

Name: Mr Asen Pobornikov

Status: Director

The notes form part of these financial statements

M.NIKO LTD

Notes to the Financial Statements

for the Period Ended 31 May 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & Machinery 25% reducing balance

M.NIKO LTD

Notes to the Financial Statements

for the Period Ended 31 May 2018

2. Dividends

*13 months to
31 May 2018
£*

Dividends paid

11,600

M.NIKO LTD

Notes to the Financial Statements

for the Period Ended 31 May 2018

3. Employees

*13 months to
31 May 2018*

Average number of employees during the period

1

M.NIKO LTD

Notes to the Financial Statements

for the Period Ended 31 May 2018

4. Tangible assets

	Plant & machinery	Total
Cost	£	£
Additions	321	321
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 May 2018	321	321
Depreciation		
Charge for year	9	9
On disposals	-	-
Other adjustments	-	-
At 31 May 2018	9	9
Net book value		
At 31 May 2018	312	312

M.NIKO LTD

Notes to the Financial Statements

for the Period Ended 31 May 2018

5. Debtors

*13 months to
31 May 2018
£*

Trade debtors

2,420

Total

2,420

M.NIKO LTD

Notes to the Financial Statements

for the Period Ended 31 May 2018

6.Creditors: amounts falling due within one year note

	<i>13 months to 31 May 2018</i>
	<i>£</i>
Taxation and social security	2,649
Accruals and deferred income	540
Total	3,189

M.NIKO LTD

Notes to the Financial Statements

for the Period Ended 31 May 2018

7.1.Related party disclosures

Name of related party:

Mr Asen Pobornikov

Description of relationship:

Director

Description of the transaction:

Dividends totaling £11,600 (2017 - NIL) were paid in the year in respect of shares held by company's director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.