

COMPANY REGISTRATION NUMBER: 10773334

**CPP (Swords and Sceptres) Limited**  
**Filleted Unaudited Financial Statements**  
**30 June 2019**

# CPP (Swords and Sceptres) Limited

## Statement of Financial Position

30 June 2019

|                                                       | Note | 2019<br>£ | 2018<br>£ |
|-------------------------------------------------------|------|-----------|-----------|
| <b>Current assets</b>                                 |      |           |           |
| Debtors                                               | 4    | 387,327   | 1,061,646 |
| Cash at bank and in hand                              |      | 646,685   | 324,177   |
|                                                       |      | 1,034,012 | 1,385,823 |
| <b>Creditors: amounts falling due within one year</b> | 5    | 1,031,508 | 1,384,005 |
| <b>Net current assets</b>                             |      | 2,504     | 1,818     |
| <b>Total assets less current liabilities</b>          |      | 2,504     | 1,818     |
| <b>Net assets</b>                                     |      | 2,504     | 1,818     |
| <b>Capital and reserves</b>                           |      |           |           |
| Called up share capital                               |      | 100       | 100       |
| Profit and loss account                               |      | 2,404     | 1,718     |
| <b>Shareholder funds</b>                              |      | 2,504     | 1,818     |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 19 September 2019 , and are signed on behalf of the board by:

Ms Swati Bhise

Director

Company registration number: 10773334

# CPP (Swords and Sceptres) Limited

## Notes to the Financial Statements

Year ended 30 June 2019

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 99 Kenton Road, Harrow, HA3 0AN.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

### 4. Debtors

|               | 2019    | 2018      |
|---------------|---------|-----------|
|               | £       | £         |
| Other debtors | 387,327 | 1,061,646 |
|               | -----   | -----     |

### 5. Creditors: amounts falling due within one year

|                                 | 2019      | 2018      |
|---------------------------------|-----------|-----------|
|                                 | £         | £         |
| Trade creditors                 | 184,853   | 238,554   |
| Social security and other taxes | —         | 3,896     |
| Production advances             | 825,155   | 1,126,305 |
| Other creditors                 | 21,500    | 15,250    |
|                                 | -----     | -----     |
|                                 | 1,031,508 | 1,384,005 |
|                                 | -----     | -----     |

Production advances are in respect of advances received to finance the film production costs.

### 6. Related party transactions

The Company has taken advantage of the exemption under section 33 of FRS102 and has not disclosed related party transactions with the parent company as a wholly owned subsidiary.

### 7. Controlling party

The company is a wholly owned subsidiary of Shiva Sinido Film Limited, a company incorporated in Hong Kong. In the opinion of the directors, the Company's ultimate holding company is Zugapa Investments Limited , a company incorporated in Cyprus.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.