

Registered number  
10772654

Brit Asset Management Limited

Filleted Accounts

31 May 2022

**Brit Asset Management Limited****Registered number:** 10772654**Balance Sheet****as at 31 May 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investments	3	808,620	786,100
<b>Current assets</b>			
Debtors	4	281	31
Cash at bank and in hand		13,307	11,500
		<u>13,588</u>	<u>11,531</u>
<b>Creditors: amounts falling due within one year</b>	5	(665,736)	(674,787)
<b>Net current liabilities</b>		<u>(652,148)</u>	<u>(663,256)</u>
<b>Total assets less current liabilities</b>		<u>156,472</u>	<u>122,844</u>
<b>Provisions for liabilities</b>		(11,831)	(7,553)
<b>Net assets</b>		<u>144,641</u>	<u>115,291</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Fair value reserve		50,438	32,196
Profit and loss account		94,193	83,085
<b>Shareholders' funds</b>		<u>144,641</u>	<u>115,291</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Robert Talbot  
Director



**Brit Asset Management Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents rents and consultancy income receivable for the year net of VAT.

***Investment properties***

Investment properties are included in the accounts at their fair value. Gains and losses on fair valuation are recognised in the profit and loss account. Deferred taxation is provided at the rate expected to apply when the property is sold.

**2 Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>-</u>

**3 Tangible fixed assets**

	<b>Freehold investment properties £</b>
<b>Fair value</b>	
At 1 June 2021	786,100
Fair valuation gain	22,520
At 31 May 2022	<u>808,620</u>

The investment properties are valued by the directors at 31 May 2022, on an open market basis.

No Depreciation is provided in respect of these properties.

**4 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>281</u>	<u>31</u>

**5 Creditors: amounts falling due within one year**

<b>2022</b>	<b>2021</b>
<b>£</b>	<b>£</b>

Directors' loan accounts	656,172	669,367
Taxation and social security costs	5,504	1,960
Other creditors	4,060	3,460
	<u>665,736</u>	<u>674,787</u>

The directors' loan balances with the company attract a nil rate of interest and are repayable on demand.

## 6 Other information

Brit Asset Management Limited is a private company limited by shares and incorporated in England. Its registered office is:

Ground Floor  
21 York Road  
Maidenhead  
Berkshire  
SL6 1SQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.