

Registered number
10772654

Brit Asset Management Limited

Filleted Accounts

31 May 2018

Brit Asset Management Limited**Registered number:** 10772654**Balance Sheet****as at 31 May 2018**

	Notes	2018 £
Fixed assets		
Investments	3	495,000
Current assets		
Debtors	4	19,615
Cash at bank and in hand		17,466
		<u>37,081</u>
Creditors: amounts falling due within one year	5	(504,821)
Net current liabilities		<u>(467,740)</u>
Net assets		<u>27,260</u>
Capital and reserves		
Called up share capital		10
Fair value reserve		(17,402)
Profit and loss account		44,652
Shareholders' funds		<u>27,260</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Robert Talbot

Director

Approved by the board on 8 February 2019

Brit Asset Management Limited

Notes to the Accounts

for the period from 16 May 2017 to 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents rents and consultancy income receivable for the period net of VAT.

Investment properties

Investment properties are included in the accounts at their fair value. Losses on revaluation are recognised in the income statement. Deferred taxation is provided at the rate expected to apply when the property is sold.

2 Employees

2018

Number

Average number of persons employed by the company	2
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3 Tangible fixed assets

Freehold
investment
properties
£

Fair value

Additions at cost	516,483
Loss on revaluation	(21,483)
At 31 May 2018	495,000

The investment properties are valued by the directors at 31 May 2018, on an open market basis.

No Depreciation is provided in respect of these properties.

4 Debtors

2018

£

Other debtors	19,615
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5 Creditors: amounts falling due within one year

2018

£

Taxation and social security costs	11,208
Other creditors	493,613
	504,821

6 Other information

Brit Asset Management Limited is a private company limited by shares and incorporated in England. Its registered office is:

Ground Floor
21 York Road
Maidenhead
Berkshire
SL6 1SQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.