

Registered Number:10772444

England and Wales

Preston Newstravel Plus Ltd

Unaudited Financial Statements

For the year ended 31 May 2023

Preston Newstravel Plus Ltd
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For the year ended 31 May 2023

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Preston Newstravel Plus Ltd
Statement of Financial Position
As at 31 May 2023

| | Notes | 2023 £ | 2022 £ |
|---|--------------|------------------|------------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 7,607 | 9,486 |
| | | 7,607 | 9,486 |
| Current assets | | | |
| Inventories | 3 | 29,178 | 18,643 |
| Trade and other receivables | 4 | 44,411 | 63,625 |
| Cash and cash equivalents | | 22,103 | 22,989 |
| | | 95,692 | 105,257 |
| Trade and other payables: amounts falling due within one year | 5 | (81,783) | (83,134) |
| Net current assets | | 13,909 | 22,123 |
| Total assets less current liabilities | | 21,516 | 31,609 |
| Trade and other payables: amounts falling due after more than one year | 6 | (20,261) | (29,982) |
| Net assets | | 1,255 | 1,627 |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | 1,155 | 1,527 |
| Shareholders' funds | | 1,255 | 1,627 |

For the year ended 31 May 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 February 2024 and were signed by:

Tahera Essap Director

Preston Newstravel Plus Ltd
Statement of Financial Position Continued
For the year ended 31 May 2023

Preston Newstravel Plus Ltd
Notes to the Financial Statements
For the year ended 31 May 2023

Statutory Information

Preston Newstravel Plus Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 10772444.

Registered address:

2 Myrrh Street
Bolton
Lancashire
BL1 8XE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

| Cost or valuation | Furniture and Fittings £ |
|--|-------------------------------------|
| At 01 June 2022 | 18,788 |
| At 31 May 2023 | 18,788 |
| Provision for depreciation and impairment | |
| At 01 June 2022 | 9,302 |
| Charge for year | 1,879 |
| At 31 May 2023 | 11,181 |
| Net book value | |
| At 31 May 2023 | 7,607 |
| At 31 May 2022 | 9,486 |

3. Inventories

| | 2023 | 2022 |
|--------|-------------|-------------|
| | £ | £ |
| Stocks | 29,178 | 18,643 |

Preston Newstravel Plus Ltd
Notes to the Financial Statements Continued
For the year ended 31 May 2023

4. Trade and other receivables

| | 2023 | 2022 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 7,375 | 4,340 |
| Other debtors | 37,036 | 59,285 |
| | 44,411 | 63,625 |

The debtors above include the following amounts falling due after more than one year:

| | | |
|---------------|--------|--------|
| Other debtors | 35,882 | 58,195 |
|---------------|--------|--------|

5. Trade and other payables: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdraft (secured) | 10,000 | 10,000 |
| Bank loans and overdraft | 9,101 | 5,135 |
| Trade creditors | 20,393 | 22,239 |
| Taxation and social security | 10,883 | 7,732 |
| Other creditors | 31,406 | 38,028 |
| | 81,783 | 83,134 |

6. Trade and other payables: amounts falling due after more than one year

| | 2023 | 2022 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Bank loans and overdraft (secured) | 20,261 | 29,982 |

7. Average number of persons employed

During the year the average number of employees was 5 (2022 : 5)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.