

ARK OF GODS COVENANT OUTREACH MINISTRY INTERNATIONAL

DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2019

ACCOUNTANTS

HABU & CO. CERTIFIED ACCOUNTANTS

(TAX & MANAGEMENT CONSULTANTS)

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Company Number:

10771962 (England and Wales)



ARK OF GODS COVENANT OUTREACH MINISTRY INTERNATIONAL

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Company Information

Directors

Mr Fritz Afunda

Accountants

**Habu & CO. Certified Accountants
10 Camden House
Grove Street
London SE8 3LZ**

Bankers

**Lloyds Bank PLC
25 Gresham Street
London
EC2V 7HN**

Registered Office

**1ST Floor 2 Woodberry Grove
Finchley
London
N12 0DR**

Company Registration Number

10771962 (England and Wales)

ARK OF GODS COVENANT OUTREACH MINISTRY INTERNATIONAL

DIRECTORS REPORT FOR THE YEAR ENDED 31ST MAY 2019

The directors submit their report and financial statements for the year ended 31st May 2019.

Principal activities, review of results and dividends.

The principal activity of the company during the year was the provision of Religious Services.

The company made a surplus of £500 for the year. The directors do not propose to make any transfer to reserves and consider that the state of the company's affairs is satisfactory.

Directors

The directors who serve during the year is Mr Fritz Afunda.

The members have, by elective resolution under S366A of the Companies Act 2006, dispensed with the need to hold an Annual General Meeting.

Events since the end of the year

The directors do not consider that any event since the Balance Sheet date significantly affects the company's financial position.

Exemptions

In preparing this report, the board has taken advantage of special exemptions available to small companies.

This report was approved by the Board of Directors on 16th May 2020 and signed on its behalf by:

Mr Fritz Afunda



Director

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF ARK OF CODS COVENANT OUTREACH
MINISTRY INTERNATIONAL**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 May 2019, set out on pages 4 to 6, and you consider that the company is exempt from an audit and a report under Section 477 of the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

Habu & CO. Certified Accountants



Reporting Accountants

ARK OF GODS COVENANT OUTREACH MINISTRY INTERNATIONAL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAY 2019

	Notes	2019 £	2018 £
Turnover	1	30,000	29,555
Less Administrative Expenses		<u>-25,000</u>	<u>-29,600</u>
Operating (Deficit) / Surplus	2	500	-45
Interest receivable and similar income		-	-
Interest payable and similar charges		<u>-</u>	<u>-</u>
(Deficit) / Surplus on ordinary activities before tax		500	<u>-45</u>
Tax on (deficit) / surplus on ordinary activities	3	<u>-</u>	<u>-</u>
(Deficit) / Surplus for the year		500	-45
(Deficit) / Surplus brought forward		<u>-45</u>	-
(Deficit) / Surplus carried forward		<u>-455</u>	<u>-45</u>

ARK OF GODS COVENANT OUTREACH MINISTRY INTERNATIONAL

BALANCE SHEET AS AT THE YEAR ENDED 31ST MAY 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible Assets			
Current Assets			
Cash in hand and at bank		805	<u>809</u>
			809
Creditors: amount falling due within one year	4	<u>-350</u>	<u>-350</u>
Net Current Asset		<u>455</u>	<u>459</u>
Net Assets		<u>455</u>	<u>459</u>
Capital and Reserves			
Reserves			
Accumulated funds	5	<u>455</u>	<u>459</u>
		<u>455</u>	<u>459</u>

- (a) For the year ended 31st May 2019, the company was entitled to exemption under Section 477 of the Companies Act 2006.
- (b) The members have not require the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirement of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on 16th May 2020 and signed on their behalf by:

Mr Fritz Afunda



Director

ARK OF GODS COVENANT OUTREACH MINISTRY INTERNATIONAL

NOTES TO THE ACCOUNTS FOR THE ENDED 31ST MAY 2019

1 ACCOUNTING POLICIES

A summary of the principal accounting policies all of which have been applied consistently throughout the year is set out below:

1.1 Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and include all the results of the company's which are described in the Directors Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standards No. 1 from the requirement to produce a cash flow statement on the grounds that it is small company.

1.2 Turnover

Turnover is the total amount receivable by the company from donations by members of the ministry.

2 Operating (Deficit) / Surplus	2019	2018
	£	£
This is stated after charging		
Accountancy fees	<u>350</u>	<u>350</u>
	<u>350</u>	<u>350</u>
3 Taxation		
UK Corporation tax is charged at 20%	-	-
	-	-
4 Creditors: amount falling due within one year		
Accountancy	<u>350</u>	<u>350</u>
	<u>350</u>	<u>350</u>
5 Deficit / Surplus account		
At 1st June 2018	459	-
Surplus/Deficit for the year	<u>455</u>	-45
At 31st May 2019 Accumulated funds	<u>914</u>	<u>504</u>
Accumulated fund		<u>459</u>

ARK OF GODS COVENANT OUTREACH MINISTRY INTERNATIONAL

MANAGEMENT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAY 2019

	2019		2018
	£	£	£
Turnover		30,000	29,555
Less Administrative Expenses		<u>-25,000</u>	<u>-29,600</u>
Deficit for the year		500	<u>-45</u>
Analysis of Administrative expenses			
Rent	7,700		7,710
Office expenses	7,987		7,711
Printing, postage & stationery	1,386		1,414
Travelling expenses	1,400		1,460
Volunteers expenses	2,388		2,447
Accountancy	350		500
Professional fees	<u>3,789</u>		<u>8,358</u>
	25,000		<u>29,600</u>