

REGISTERED NUMBER: 10769964 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

15 MAY 2017 TO 31 MAY 2018

FOR

HUB GLOBAL, LTD.

Jordans Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

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for the Period 15 MAY 2017 TO 31 MAY 2018

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HUB GLOBAL, LTD.

COMPANY INFORMATION
for the Period 15 MAY 2017 TO 31 MAY 2018

DIRECTOR:	Mr M Granier
SECRETARY:	Jordan Company Secretaries Limited
REGISTERED OFFICE:	Suite 1, 3rd Floor 11-12 St James's Square London SW1Y 4LB
REGISTERED NUMBER:	10769964 (England and Wales)
ACCOUNTANTS:	Jordans Accounting Services First Floor, Templeback 10 Temple back Bristol BS1 6FL

BALANCE SHEET
31 MAY 2018

	Notes	\$
CURRENT ASSETS		
Debtors	3	<u>100,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,000</u>
CAPITAL AND RESERVES		
Called up share capital		<u>100,000</u>
SHAREHOLDERS' FUNDS		<u>100,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 February 2019 and were signed by:

Mr M Granier - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 15 MAY 2017 TO 31 MAY 2018

1. **STATUTORY INFORMATION**

HUB Global, Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the US Dollar (\$).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

Period of the accounts

The financial statements cover the period from the date of incorporation on 15/05/2017 to 31/05/2018.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Amounts owed by group undertakings	\$ <u>100,000</u>
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4. **RELATED PARTY DISCLOSURES**

At the period end date the company owed its parent undertaking \$100,000.

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is BSP Fund, LLC.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.