

Company registration number 10767942 (England and Wales)

BALLINGER EQUINE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BALLINGER EQUINE LIMITED

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BALLINGER EQUINE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		234,856		158,729
Current assets					
Debtors	4	174,852		182,780	
Cash at bank and in hand		326,112		281,030	
		500,964		463,810	
Creditors: amounts falling due within one year	5	(205,250)		(251,364)	
Net current assets			295,714		212,446
Total assets less current liabilities			530,570		371,175
Creditors: amounts falling due after more than one year	6		(35,000)		(44,167)
Provisions for liabilities			(32,159)		(30,159)
Net assets			463,401		296,849
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			463,301		296,749
Total equity			463,401		296,849

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BALLINGER EQUINE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The financial statements were approved by the board of directors and authorised for issue on 28 November 2022 and are signed on its behalf by:

Mr A W J Hillier
Director

Company Registration No. 10767942

BALLINGER EQUINE LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2022**

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
Balance at 1 April 2020	100	215,912	216,012
Year ended 31 March 2021:			
Profit and total comprehensive income for the year	-	261,677	261,677
Dividends	-	(180,840)	(180,840)
Balance at 31 March 2021	100	296,749	296,849
Year ended 31 March 2022:			
Profit and total comprehensive income for the year	-	319,822	319,822
Dividends	-	(153,270)	(153,270)
Balance at 31 March 2022	100	463,301	463,401

BALLINGER EQUINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Ballinger Equine Limited is a private company limited by shares incorporated in England and Wales. The registered office is East Barn, Fairclough Hall Farm, Halls Green, Hitchin, Hertfordshire, England, SG4 7DP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% to 33% on straight line basis
Computers	25% on cost
Motor vehicles	33.33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

BALLINGER EQUINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	7	6
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BALLINGER EQUINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Tangible fixed assets

	Plant and equipment	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	125,489	12,902	163,721	302,112
Additions	102,148	6,812	74,344	183,304
Disposals	-	-	(37,842)	(37,842)
At 31 March 2022	227,637	19,714	200,223	447,574
Depreciation and impairment				
At 1 April 2021	95,313	9,891	38,179	143,383
Depreciation charged in the year	33,793	2,975	48,489	85,257
Eliminated in respect of disposals	-	-	(15,922)	(15,922)
At 31 March 2022	129,106	12,866	70,746	212,718
Carrying amount				
At 31 March 2022	98,531	6,848	129,477	234,856
At 31 March 2021	30,176	3,011	125,542	158,729

4 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	65,919	172,444
Other debtors	108,933	10,336
	174,852	182,780

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	10,000	5,833
Trade creditors	37,631	29,846
Corporation tax	58,704	54,577
Other taxation and social security	15,667	49,432
Other creditors	83,248	111,676
	205,250	251,364

BALLINGER EQUINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6	Creditors: amounts falling due after more than one year	2022	2021
		£	£
	Bank loans and overdrafts	35,000	44,167
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.