

REGISTERED NUMBER: 10767942 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
BALLINGER EQUINE LIMITED**

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BALLINGER EQUINE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

Ms S J Ballinger
A W J Hillier

REGISTERED OFFICE:

East Barn
Fairclough Hall Farm
Halls Green
Hitchin
Hertfordshire
SG4 7DP

REGISTERED NUMBER:

10767942 (England and Wales)

ACCOUNTANTS:

Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

**BALANCE SHEET
31 MARCH 2019**

	Notes	£	2019 £	£	2018 £
FIXED ASSETS					
Tangible assets	4		127,474		119,775
CURRENT ASSETS					
Debtors	5	81,243		60,997	
Cash at bank and in hand		<u>75,814</u>		<u>89,929</u>	
		157,057		150,926	
CREDITORS					
Amounts falling due within one year	6	<u>123,003</u>		<u>150,521</u>	
NET CURRENT ASSETS			<u>34,054</u>		<u>405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			161,528		120,180
CREDITORS					
Amounts falling due after more than one year	7		(35,528)		(67,513)
PROVISIONS FOR LIABILITIES			<u>(21,670)</u>		<u>-</u>
NET ASSETS			<u>104,330</u>		<u>52,667</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>104,230</u>		<u>52,567</u>
SHAREHOLDERS' FUNDS			<u>104,330</u>		<u>52,667</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 November 2019 and were signed on its behalf by:

A W J Hillier - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Ballinger Equine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% to 33% on a straight line basis
Motor vehicles	- 25% on cost
Computer equipment	- 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2018	77,211	59,322	6,252	142,785
Additions	26,563	25,251	1,816	53,630
At 31 March 2019	<u>103,774</u>	<u>84,573</u>	<u>8,068</u>	<u>196,415</u>
DEPRECIATION				
At 1 April 2018	12,791	8,827	1,392	23,010
Charge for year	23,224	20,082	2,625	45,931
At 31 March 2019	<u>36,015</u>	<u>28,909</u>	<u>4,017</u>	<u>68,941</u>
NET BOOK VALUE				
At 31 March 2019	<u>67,759</u>	<u>55,664</u>	<u>4,051</u>	<u>127,474</u>
At 31 March 2018	<u>64,420</u>	<u>50,495</u>	<u>4,860</u>	<u>119,775</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2018 and 31 March 2019	67,995	54,572	122,567
DEPRECIATION			
At 1 April 2018	10,888	8,128	19,016
Charge for year	17,664	13,664	31,328
At 31 March 2019	<u>28,552</u>	<u>21,792</u>	<u>50,344</u>
NET BOOK VALUE			
At 31 March 2019	<u>39,443</u>	<u>32,780</u>	<u>72,223</u>
At 31 March 2018	<u>57,107</u>	<u>46,444</u>	<u>103,551</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	63,129	60,997
Other debtors	18,114	-
	<u>81,243</u>	<u>60,997</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	31,986	31,826
Trade creditors	23,226	32,968
Taxation and social security	28,869	11,373
Other creditors	38,922	74,354
	<u>123,003</u>	<u>150,521</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2019	2018
		£	£
	Hire purchase contracts	<u>35,528</u>	<u>67,513</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.