

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2023**  
**for**  
**The Glass Box Company (Hatton) Ltd.**

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for the Year Ended 30 June 2023**

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**Balance Sheet**  
**30 June 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,156		903
<b>CURRENT ASSETS</b>					
Stocks		26,207		33,184	
Debtors	5	14,489		12,543	
Cash at bank and in hand		<u>411</u>		<u>2,373</u>	
		41,107		48,100	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>37,683</u>		<u>23,535</u>	
<b>NET CURRENT ASSETS</b>			<u>3,424</u>		<u>24,565</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,580</u>		<u>25,468</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(18,799)		(21,528)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(201)</u>		<u>(32)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u><u>(14,420)</u></u>		<u><u>3,908</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(14,520)</u>		<u>3,808</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(14,420)</u></u>		<u><u>3,908</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 January 2024 and were signed by:

Mrs G L Lowther - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2023**

**1. STATUTORY INFORMATION**

The Glass Box Company (Hatton) Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	10766566
<b>Registered office:</b>	Unit 205 Trentham Retail Village Stone Road Stoke-On-Trent Staffs ST4 8AX

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis notwithstanding the deficit in net assets. The main creditor of the company being a loan balance £21,577. The directors are satisfied that the shareholders are prepared to continue to support the development of the company for the next year.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover also includes an element of work completed but not yet invoiced.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 4 ).

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2022	5,275	437	5,712
Additions	470	270	740
Disposals	-	(272)	(272)
At 30 June 2023	<u>5,745</u>	<u>435</u>	<u>6,180</u>
<b>DEPRECIATION</b>			
At 1 July 2022	4,372	437	4,809
Charge for year	419	68	487
Eliminated on disposal	-	(272)	(272)
At 30 June 2023	<u>4,791</u>	<u>233</u>	<u>5,024</u>
<b>NET BOOK VALUE</b>			
At 30 June 2023	<u>954</u>	<u>202</u>	<u>1,156</u>
At 30 June 2022	<u>903</u>	<u>-</u>	<u>903</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	<u>14,489</u>	<u>12,543</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	4,111	2,778
Trade creditors	20,355	10,952
Taxation and social security	3,562	1,701
Other creditors	9,655	8,104
	<u>37,683</u>	<u>23,535</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>18,799</u>	<u>21,528</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>7,688</u>	<u>10,417</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2023 and 30 June 2022:

	2023	2022
	£	£
<b>Mrs G L Lowther</b>		
Balance outstanding at start of year	8,655	(193)
Amounts advanced	3,724	12,157
Amounts repaid	(6,112)	(3,309)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,267</u>	<u>8,655</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.