

Co. No. 10766236

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 11 MAY 2017 TO 31 DECEMBER 2017
FOR
ACCELERATERPA LIMITED

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ACCELERATERPA LIMITED

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FOR THE PERIOD 11 MAY 2017 TO 31 DECEMBER 2017**

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ACCELERATERPA LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 11 MAY 2017 TO 31 DECEMBER 2017**

DIRECTORS:

D M Brain
A Hudson
D R Poole

SECRETARY:

Eriska Secretaries Limited

REGISTERED OFFICE:

C/O Jag Shaw Baker
Berners House
47-48 Berners Street
London
W1T 3NF

REGISTERED NUMBER:

10766236 (England and Wales)

ACCOUNTANTS:

Hilton Sharp & Clarke
Chartered Accountants
30 New Road
Brighton
East Sussex
BN1 1BN

ACCELERATERPA LIMITED (REGISTERED NUMBER: 10766236)

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,964
CURRENT ASSETS			
Debtors	5	23,677	
Cash at bank		51,731	
		<u>75,408</u>	
CREDITORS			
Amounts falling due within one year	6	95,465	
NET CURRENT LIABILITIES			<u>(20,057)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(17,093)</u></u>
CAPITAL AND RESERVES			
Called up share capital	7		12
Retained earnings			<u>(17,105)</u>
SHAREHOLDERS' FUNDS			<u><u>(17,093)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 24/10/2018 and were signed on its behalf by:

Ashley Hudson
A Hudson, Director

ACCELERATERPA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 11 MAY 2017 TO 31 DECEMBER 2017

1. STATUTORY INFORMATION

AccelerateRPA Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33% straight line

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

These accounts have been prepared on a going concern basis. In the view of the directors the company remains a viable going concern, and they will continue to support it for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	3,335
At 31 December 2017	3,335
DEPRECIATION	
Charge for period	371
At 31 December 2017	371
NET BOOK VALUE	
At 31 December 2017	2,964

ACCELERATERPA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 11 MAY 2017 TO 31 DECEMBER 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	21,617
Other debtors	6
VAT	2,054
	<u>23,677</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	2,850
Amounts owed to group undertakings	64,316
Social security and other taxes	1,311
Other creditors	7,385
Directors' current accounts	16,850
Accruals and deferred income	2,753
	<u>95,465</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
12,000	Ordinary	0.1p	£ 12

12,000 Ordinary shares of 0.1p were issued during the period for cash of £12.

8. RELATED PARTY DISCLOSURES

During the year, Symphony Ventures Limited paid expenses on behalf of the company amounting to £81,166 and £16,850 was repaid. At the year end £64,316 was outstanding. This balance is included in creditors as amounts owed to group undertakings. No interest is charged on the loan which is repayable on demand.

The company also received a loan from Hudson & Flowerdew Limited in which A Hudson is a director of £7,385. At the year end £7,385 was outstanding. The balance is included in other creditors. No interest is charged on the loan which is repayable on demand.

During the year the director A Hudson advanced the company £16,850. The balance was outstanding at the year end and included in the directors loan account. No interest is charged on the loan which is repayable on demand.