

Company Registration No. 10765872 (England and Wales)

ANDMAR LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

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ANDMAR LIMITED

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ANDMAR LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	3		788,685		788,685
Current assets					
Debtors	4	-		1	
Cash at bank and in hand		421		495	
		<u>421</u>		<u>496</u>	
Creditors: amounts falling due within one year	5	<u>(2,603)</u>		<u>(1,718)</u>	
Net current liabilities			<u>(2,182)</u>		<u>(1,222)</u>
Total assets less current liabilities			<u>786,503</u>		<u>787,463</u>
Capital and reserves					
Called up share capital			32,500		32,500
Share premium account			756,186		756,186
Profit and loss reserves			<u>(2,183)</u>		<u>(1,223)</u>
Total equity			<u>786,503</u>		<u>787,463</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 July 2020 and are signed on its behalf by:

Mr M A Hooper
Director

Company Registration No. 10765872

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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2020

	Share capital	Share premium account	Profit and loss reserves	Total
Notes	£	£	£	£
Balance at 1 October 2017	32,500	756,186	(360)	788,326
Period ended 31 March 2019:				
Profit and total comprehensive income for the period	-	-	33,137	33,137
Dividends	-	-	(34,000)	(34,000)
Balance at 31 March 2019	32,500	756,186	(1,223)	787,463
Year ended 31 March 2020:				
Profit and total comprehensive income for the year	-	-	27,040	27,040
Dividends	-	-	(28,000)	(28,000)
Balance at 31 March 2020	32,500	756,186	(2,183)	786,503

ANDMAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

Andmar Limited is a private company limited by shares incorporated in England and Wales. The registered office is 39 West Leys Road, Swanland, North Ferriby, North Humberside, HU14 3PA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies (Continued)

1.4 Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-
	=====	=====
3 Fixed asset investments		
	2020 £	2019 £
Investments	788,685	788,685
	=====	=====

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

3 Fixed asset investments (Continued)

Movements in fixed asset investments

Shares in group undertakings

£

Cost or valuation

At 1 April 2019 & 31 March 2020

788,685

Carrying amount

At 31 March 2020

788,685

At 31 March 2019

788,685

4 Debtors

2020

2019

Amounts falling due within one year:

£

£

Other debtors

-

1

5 Creditors: amounts falling due within one year

2020

2019

£

£

Amounts owed to group undertakings

1,733

878

Accruals and deferred income

870

840

2,603

1,718

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.