

LIQ02

Notice of statement of affairs



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	1 0 7 6 4 1 4 0	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Individual Protection Solutions Ltd	

2 Liquidator's name

Full forename(s)	Martin	
Surname	Maloney	

3 Liquidator's address

Building name/number	Leonard Curtis	
Street	Leonard Curtis House	
	Elms Square, Bury New Road	
Post town	Whitefield	
County/Region	Greater Manchester	
Postcode	M 4 5 7 T A	
Country		

4 Liquidator's name ①

Full forename(s)	Andrew	① Other liquidator Use this section to tell us about another liquidator.
Surname	Poxon	

5 Liquidator's address ②

Building name/number	Leonard Curtis	② Other liquidator Use this section to tell us about another liquidator.
Street	Leonard Curtis House	
	Elms Square, Bury New Road	
Post town	Whitefield	
County/Region	Greater Manchester	
Postcode	M 4 5 7 T A	
Country		

LIQ02

Notice of statement of affairs

6 Date of statement of affairs

Date

d	2	d	9	m	0	m	3	y	2	y	0	y	2	y	2
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7 Statement of affairs

I attach:

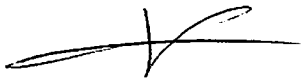
- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☒ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	0	d	6	m	0	m	4	y	2	y	0	y	2	y	2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Aslam Mulla
Company name	Leonard Curtis
Address	Leonard Curtis House
	Elms Square, Bury New Road
	Whitefield
Post town	Greater Manchester
County/Region	
Postcode	M 4 5 7 T A
Country	
DX	
Telephone	0161 413 0930

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs

Statement as to affairs of

INDIVIDUAL PROTECTION SOLUTIONS LTD

on 29 March 2022 being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full name... Mark Nichols

Signed... 

Dated... 30/03/2022

SUMMARY OF THE DIRECTORS' STATEMENT OF AFFAIRS AS AT 29 MARCH 2022

	Note	Book Value		Estimated to Realise	
		£	£	£	£
Assets Specifically Pledged					
None	1	Nil		Nil	
less: charge holder	1	Nil		Nil	
Surplus / (Shortfall) c/fwd.		Nil		Nil	
Assets Not Specifically Pledged					
Cash in Hand	2	25,845		25,845	
Intangible Assets	2	57,460		Uncertain	
Directors Loan Account	2	334		Uncertain	
HMRC VAT Refund	2	18,108		11,056	
Debtors	2	17,000		17,000	
Furniture & Equipment	2	122		Nil	
			118,869		53,901
Preferential Creditors					
Employee Claims / ERA 2006 Claims (est.)	3		(2,817)		(2,817)
Estimated Surplus / Deficiency as regards Preferential Creditors			116,052		51,084
Secondary Preferential Creditors					
H M Revenue & Customs – Employees' NI (est.)	4/6		(Nil)		(Nil)
H M Revenue & Customs – PAYE (est.)			(7,052)		(Nil)
H M Revenue & Customs - VAT (est.)	4/6		(Nil)		(Nil)
Estimated Surplus / Deficiency as regards Secondary Preferential Creditors			109,000		51,084
Net Property available for Prescribed Part			109,000		51,084
Less: Prescribed Part	5		(Nil)		(Nil)
Available for Floating Charge Creditor			109,000		51,084
Shortfall b/fwd.			(Nil)		(Nil)
Surplus / (Shortfall) c/fwd.			109,000		51,084
Add: Prescribed Part	5		Nil		Nil
Available for Ordinary Unsecured Creditors			109,000		51,084
Ordinary Unsecured creditors					
Employee Claims / ERA 2006 Claims (est.)	3	(8,764)		(8,764)	
H M Revenue & Customs - Corp Tax (est.)	6	(Nil)		(Nil)	
H M Revenue & Customs – Employers' NI (est.)	6	(Nil)		(Nil)	
Directors' Loans / Connected Creditors (est.)	7	(835,159)		(835,159)	
The Royal Bank of Scotland Plc.	8	(42,661)		(42,661)	
The Future Fund	9	(400,000)		(400,000)	
Trade and Expense Creditors (est.)	10	(29,043)		(29,043)	
Total Ordinary Unsecured Creditors			(1,315,627)		(1,315,627)

Signed: 
Mr Mark Nichols

Date: 30/03/2022

INDIVIDUAL PROTECTION SOLUTIONS LTD

Estimated Deficiency as regards		
Creditors	(1,206,627)	(1,264,543)
Issued and Called Up Share Capital	(1,316)	(1,316)
Estimated Deficiency as regards		
Members	(1,207,943)	(1,265,859)

Signed: 
Mr Mark Nichols

Date: 30/03/2022

NOTES TO THE STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information, provided by the director, the Company's professional advisors, or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the decision of creditors and preparation of the statement of affairs, agents' costs or the costs and expenses of the Liquidation.

1. Assets Specifically Pledged

There are no Assets specifically pledged

2. Assets Not Specifically Pledged**Cash in Hand**

The Cash in Hand relates to the Company's balance at bank, which has been transferred to the proposed Joint Liquidators estate for the benefit of the Liquidation.

Intangible Assets

The book value has been extracted from the Company's books & records, as provided by the director / the Company's professional advisors. The estimated to realise value has been inserted as uncertain for the purposes of the Statement of Affairs.

Directors Loan Account

The book value has been extracted from the Company's books & records, as provided by the director / the Company's professional advisors. The asset has been written down as uncertain for the purpose of the Statement of Affairs and the Joint Liquidators will look to recover the amount once appointed.

HMRC VAT Refund

The book value has been extracted from the Company's books & records, as provided by the director / the Company's professional advisors. The asset is expected to be realised in full following the offset of the amounts outstanding to HM Revenue and Customs.

Debtor

The Debtor is in relation to a VAT Refund which has been paid to the Director Charlie Shakeshaft which is due to the Company. The debtor is anticipated to be realisable in full.

Furniture and Equipment

The book value has been extracted from the Company's books & records, as provided by the director / the Company's professional advisors. Due to the nominal value of the asset it will not be financially viable for the Joint Liquidators to arrange collection and sale of the equipment as the costs incurred will outweigh the possible financial benefit.

3. Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Unless otherwise stated, Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts. Where applicable, a detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.

Signed:


Mr Mark Nichols

Date: 30/03/2022

NOTES TO THE STATEMENT OF AFFAIRS (Continued)

4. Secondary Preferential Creditors

With respect to insolvencies commencing on or after 1 December 2020, HMRC will rank ahead of floating charge holders and unsecured creditors in respect of certain unpaid taxes that the relevant company collects on behalf of HMRC. These taxes are known as Priority Taxes and include:

- VAT;
- PAYE (including student loan repayments);
- Construction Industry Scheme deductions; and
- Employees' NI contributions.

The liabilities to HMRC in respect of taxes that have secondary preferential status have been estimated by the Directors / the Company's professional advisors as follows:

- VAT - £Nil
- PAYE/Employees NI – £7,052

These values should not be considered to be agreed.

HMRC will remain an ordinary unsecured creditor in respect of taxes that HMRC collects directly (e.g. corporation tax and employers' national insurance contributions). (See note 6 below).

5. Prescribed Part

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

6. H M Revenue & Customs – PAYE / NI / Corporation Tax

The liability to HMRC has been extracted from the Company's books & records as provided by the directors / the Company's advisors. A detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.

7. Directors' Loans / Connected Creditors

Details of the directors' loan accounts / connected creditors have been extracted from the Company's books and records as provided by the directors / the Company's advisors. A detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.

8. The Royal Bank of Scotland Bank Plc.

Details of the Company's liability to The Royal Bank of Scotland Plc has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts

8. Future Fund

Details of the Company's liability to Future Fund has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts

9. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.

Signed:


Mr Mark Nichols

Date: 30/03/2022

SCHEDULE OF SHAREHOLDERS

Shareholder Name & Address	Share Type	Nominal Value	Number Held	Amount Called Up per Share	Total Amount Called Up
Mr Charles Shakeshaft c/o Leonard Curtis Leonard Curtis House Elms Square Bury New Road Whitefield Greater Manchester M45 7TA	Ordinary	£1	354	£1	£354
Mr Peter Shakeshaft c/o Leonard Curtis Leonard Curtis House Elms Square Bury New Road Whitefield Greater Manchester M45 7TA	Ordinary	£1	253	£1	£253
Mr Austin Healey c/o Leonard Curtis Leonard Curtis House Elms Square Bury New Road Whitefield Greater Manchester M45 7TA	Ordinary	£1	326	£1	£326
Ms Emily Shakeshaft c/o Leonard Curtis Leonard Curtis House Elms Square Bury New Road Whitefield Greater Manchester M45 7TA	Ordinary	£1	20	£1	£20
Mr Jamie Shakeshaft c/o Leonard Curtis Leonard Curtis House Elms Square Bury New Road Whitefield Greater Manchester M45 7TA	Ordinary	£1	20	£1	£20

Signed:


 Mr Mark Nichols

Date: 30/03/2022

INDIVIDUAL PROTECTION SOLUTIONS LTD

Mr Patrick McConnell c/o Leonard Curtis Leonard Curtis House Elms Square Bury New Road Whitefield Greater Manchester M45 7TA	Ordinary	£1	30	£1	£30
Mr Petar Cvetkovic c/o Leonard Curtis Leonard Curtis House Elms Square Bury New Road Whitefield Greater Manchester M45 7TA	Ordinary	£1	123	£1	£123
Mr Andrew Orrock c/o Leonard Curtis Leonard Curtis House Elms Square Bury New Road Whitefield Greater Manchester M45 7TA	Ordinary	£1	37	£1	£37
Mr Keith Eden c/o Leonard Curtis Leonard Curtis House Elms Square Bury New Road Whitefield Greater Manchester M45 7TA	Ordinary	£1	12	£1	£12
Mr Phil Brown c/o Leonard Curtis Leonard Curtis House Elms Square Bury New Road Whitefield Greater Manchester M45 7TA	Ordinary	£1	127	£1	£127
Mr Mahmud Kamani c/o Leonard Curtis Leonard Curtis House Elms Square Bury New Road Whitefield Greater Manchester M45 7TA	Ordinary	£1	7	£1	£7

Signed: 
Mr Mark Nichols

Date: 30/03/2022

INDIVIDUAL PROTECTION SOLUTIONS LTD

Mr Richard Hughes	Ordinary	£1	7	£1	£7
c/o Leonard Curtis					
Leonard Curtis House					
Elms Square					
Bury New Road					
Whitefield					
Greater Manchester					
M45 7TA					

Signed: .....
Mr Mark Nichols

Date: 30/03/2022.....

SCHEDULES OF CREDITORS

SEE ATTACHED LISTS:

- E1** Secured Creditors - None
- E2** Consumer Creditors (amounts Paid in Advance of the Supply of Goods or Services) - None
- E3** Employee and Former Employee Creditors
- E4** Ordinary Unsecured Creditors (including Hire Purchase, Chattel Leasing, Conditional Sale Agreements and Retention of Title creditors)

Signed: 

Mr Mark Nichols

Date: 30/03/2022

Individual Protection Solutions Ltd
 STATEMENT OF AFFAIRS AS AT 29 March 2022
 B - Company Creditors

Company Number: 10784140

Code	Name & Address	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
C0001	Bluebean 2 Fryers Way Silkwood Office Park Osselt West Yorkshire WF5 9TJ	£12,216.40			
C0002	Bright Design (UK) Ltd First Floor, The Forge Bilsworth Hill Farm Stoke Road Bilsworth Northampton NN7 3DB	£432.00			
C0003	Channel Doctors 20 Wilfred Road Bescombe Manor Bournemouth Dorset BH5 1ND	£1,200.00			
C0004	Coblanco Communications Ltd 83 Duke Street Manchester M1 2JQ	£2,907.80			
C0005	Design Digital Data 4th Floor 4 Tabernacle Street London EC2A 4LU	£8,151.98			
C0006	Hiscox 7th Floor 4 Hardman St Manchester M3 3HF	£371.13			
C0007	HM Revenue and Customs - PAYE Debt Management EIS C BX9 1SH	£7,052.17			
C0008	IntY Limited 170 Aztec West Bristol BS32 4TN	£184.08			
C0009	Keith Eden c/o Leonard Curtis Elms Square Bury New Rd Greater Manchester M46 7TA	£2,867.00			
C0010	LEDDB Ltd Coley Associates LLP The Priory Suite, 68 East Bridgeford Business Park Kneeton Road East Bridgeford Nottinghamshire NG13 8PH	£43,000.00			
C0011	Neil Ward & Associates 38 - 43 Monument Hill Weybridge Surrey KT13 8RN	£36,000.00			

Individual Protection Solutions Ltd
 STATEMENT OF AFFAIRS AS AT 29 March 2022
 B - Company Creditors

Company Number: 10764140

Code	Name & Address	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
C0012	Part-Time CMO 24 Nicholas Street Chester Cheshire CH1 2AU	£3,972.00			
C0013	Pension NOW Pensions Manor Royal London EC2M 4LX	£408.59			
C0014	Petar Cvetkovic c/o Leonard Curtis Elms Square Bury New Rd Greater Manchester M45 7TA	£430,500.00			
C0015	Phil Brown c/o Leonard Curtis Elms Square Bury New Rd Greater Manchester M45 7TA	£262,500.00			
C0016	Tech Data Ltd Redwood 2 Crockford Lane Chineham Park Basingstoke Hampshire RG24 8WQ	£31.16			
C0017	The Future Fund Level 37 25 Canada Square London E14 5LQ	£400,000.00			
C0018	The Royal Bank of Scotland plc - BBL 36 St. Andrew Square Edinburgh EH2 2YB	£42,660.77			
C0019	Vin-X Barclays House 51 Bishopric Horsham Sussex RH12 1QJ	£17,292.00			
C0020	Vin-X Barclays House 51 Bishopric Horsham Sussex RH12 1QJ	£43,000.00			
C0021	Vital CX Fox House Farm Cottage Long Lane Scorton Preston Lancashire PR3 1DB	£1,167.58			

Signed.....

Date: 30/03/2022

Individual Protection Solutions Ltd
STATEMENT OF AFFAIRS AS AT 29 March 2022
B - Company Creditors

Company Number: 10764140

Code	Name & Address	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
	3 Employees	£11,580.80			
	TOTAL CREDITORS' CLAIM	£1,326,495.46			

Signed 

Date 30/03/2022