# Echo Energy Bolivia (Hold Co 1) UK Ltd

Company number 10760859

(Unaudited)

**Annual Report and Financial Statements** 

31 December 2021



07/12/2022 COMPANIES HOUSE

# Company Information

Board of directors

Martin George Michael Hull

Julian Lindsay Bessa

Registered office

85 Great Portland Street

First Floor London W1W-7LT **United Kingdom** 

Registered number

10760859 (England and Wales)

# Directors' Report

The directors present their report and the financial statements for the year ended 31 December

The Company remained dormant during the period.

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and International Financial Reporting Standards ("IFRS") as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Directors

The directors who served during the period were:

M G M Hull

Stuart G Vernon (resigned on 4 November 2022)

Post year-end, Julian L Bessa was appointed as Director on 4 November 2022.

#### Small companies note

For the period ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 29 November 2022 and signed on its behalf.

Director //w/

# Statement of Comprehensive Income

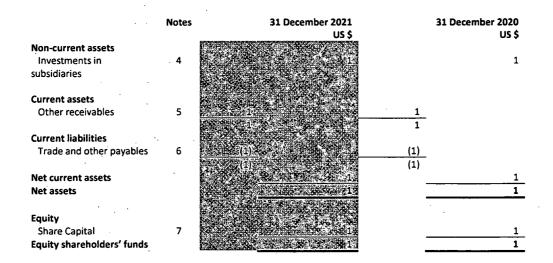
Year ended 31 December 2021

	Notes	Year to 31 December 2021 US \$	Period to 31 December 2020 US \$
Continuing operations			•
Revenue			
Cost of sales			-
Gross profit			<u>-</u>
Exploration expenses			-
Administrative expenses			
Operating loss			-
Financial expense			-
Operating loss			-
Loss before tax from continuing operations			-
Taxation			-
Loss for the period	•	PERSONAL PROPERTY.	-

## Statement of Financial Position

As at 31 December 2021

Company number: 10760859



For the period ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements were authorised for issue and approved by the board on 29 November 2022

**Martin Hull** Director

# Statement of Changes in Equity

Year ended 31 December 2021

Loss for the period 31 December 2020

	Retained	Share	
	Earnings	Capital US \$	Total
	US \$		US\$
f 1 January 2021 建设计 数型的电路设置 Loss for the year 数据数据数据数据数据数据数据数据数据数据数据数据数据数据数据数据数据数据数据			
31 December 2021		######################################	10.5% to 1
			,
	Retained	Share	
	Earnings	Capital	Total
	US \$	. US\$	US\$
1 June 2020	-	1	1

# Statement of Cash Flows

Year ended 31 December 2021

#### Cash flows from operating activities

Loss before taxation:

Adjustment for:

(Increase)/decrease in trade and other receivables Increase/(decrease) in trade and other payables

Cash generating operations

Income taxes paid

Net cash from operating activities

Cash flows from investing activities

Investment in subsidiary undertaking

Net cash flow used in investing activities Cash flows from financing activities Issue of share capital Net cash from financing activities Net (decrease)/increase in cash and cash equivalents Cash and cash equivalents at 1 January Cash and cash equivalents at 31 December

Year to 31 December 2021 US \$	Period to 31 December 2020 US \$
	-
	-
	-
	-
	-

### Notes to the Financial Statements

Year ended 31 December 2021

#### 1. Ultimate parent undertaking

As at 31 December 2021, the immediate parent company is Echo Energy Holdings (UK) Ltd. The ultimate parent company is Echo Energy plc, a company registered in England and Wales whose registered office is at 85 Great Portland Street, First Floor, London, W1W 7LT, United Kingdom, and listed on the Alternative Investment Market ("AIM") incorporated under the Companies Act 2006.

#### 2. Principal accounting policy

The financial statements have been prepared in accordance with IFRSs as adopted by the European Union, IFRIC Interpretations and the Companies Act 2006. These financial statements are for the period 1 January 2021 to 31 December 2021.

The Company's functional and presentational currency is the United States Dollar ("US \$" or "US Dollar").

#### 3. Directors' remuneration

No directors' remuneration was paid or payable for the year ended 31 December 2021.

#### 4. Investment in subsidiaries

	31 December 2021	31 December 2020
·	US \$	US \$
Investment in subsidiaries	\$6625 \$4945 \$150 <b>1</b> P	1
	\$6.5075.W1846.527.17	1

Echo Energy Bolivia (Hold Co 1) UK Ltd holds 100% of the share capital of Echo Energy Bolivia (Op Co 1) UK Ltd.

The results the wholly owned subsidiary (Echo Energy Bolivia (Op Co 1) UK Ltd for the year ended 31 December 2021 was a loss of US \$138,424 (2020 US \$204,419).

### 5. Other receivables

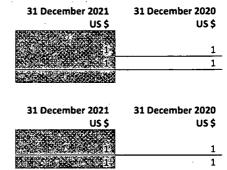
	31 December 2021	31 December 2020
	US \$	US \$
Current		
Amounts owing from group companies	11	1
		1

#### 6. Trade and other payables

Current			
Amounts ow	ing to gro	up compa	nies

#### 7. Share capital

Issued, called up and fully paid 1 ordinary share of £1



Ordinary share has full rights in the Company with respect to voting, dividends and capital distributions.

#### 8. Ultimate controlling party

The Company is reliant on its ultimate parent company Echo Energy plc ("Echo") to fund the on-going activities of the Company. Echo, a company incorporated in the UK and listed on AIM, holds 100% of the share capital in Echo Energy Holdings (UK) Ltd. Echo Energy Holdings (UK) Ltd owns 100% of the share capital of Echo Energy Bolivia (Hold Co 1) Ltd which in turn owns 100% of the share capital of Echo Energy Bolivia (Op Co 1) UK Ltd.

Echo produces consolidated financial statements to 31 December. A copy of the latest financial statements for Echo for the year ended 31 December 2021 can be found on the company's website: www.echoenergyplc.com.