

REGISTERED NUMBER: 10760238 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2019

for

Can Cole Limited

Contents of the Financial Statements
for the Year Ended 31 May 2019

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	3

Can Cole Limited

Company Information
for the Year Ended 31 May 2019

DIRECTORS:

S D MacKenzie
Ms F T MacKenzie
C A MacKenzie

REGISTERED OFFICE:

The Northdown
Cranbrook Road
Goudhurst
Cranbrook
Kent
TN17 1DP

REGISTERED NUMBER:

10760238 (England and Wales)

ACCOUNTANTS:

K.J. Van-Doren
The Northdown
Cranbrook Road
Goudhurst
Cranbrook
Kent
TN17 1DP

Abridged Statement of Financial Position
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Investment property	4		775,564		759,723
CURRENT ASSETS					
Debtors		-		791	
Cash at bank		<u>3,008</u>		<u>2,123</u>	
		3,008		2,914	
CREDITORS					
Amounts falling due within one year		<u>778,092</u>		<u>762,353</u>	
NET CURRENT LIABILITIES			<u>(775,084)</u>		<u>(759,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>480</u>		<u>284</u>
CAPITAL AND RESERVES					
Called up share capital	5		6		6
Retained earnings			<u>474</u>		<u>278</u>
SHAREHOLDERS' FUNDS			<u>480</u>		<u>284</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 May 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2020 and were signed on its behalf by:

Ms F T MacKenzie - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

Can Cole Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rents receivable.

Investment property

Investment property is initially recognised at cost and subsequently carried at fair value. Any changes in fair values are recognised in the Fair Value Reserve.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 2) .

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 June 2018	759,723
Additions	15,841
At 31 May 2019	<u>775,564</u>
NET BOOK VALUE	
At 31 May 2019	<u>775,564</u>
At 31 May 2018	<u>759,723</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.19 £	31.5.18 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

6. **RELATED PARTY DISCLOSURES**

The property is occasionally used by the directors and the company received £4,122 for this usage in the year.

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of this company is deemed to be S D MacKenzie, C A MacKenzie and F T MacKenzie by virtue of their shareholdings in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.