

REGISTERED NUMBER: 10758867 (England and Wales)

DEOS GROUP.CO.UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

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FOR THE YEAR ENDED 31 MARCH 2019**

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DIRECTORS:

Mr C Smith
Ms M Stoneman

REGISTERED OFFICE:

Highland House
Mayflower Close
Chandlers Ford
Eastleigh
Hampshire
SO53 4AR

BUSINESS ADDRESS:

DEOS House
Romsey Industrial Estate
Greatbridge Road
Romsey
Hampshire
SO51 0HR

REGISTERED NUMBER:

10758867 (England and Wales)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	4	17,083	21,354
Tangible assets	5	<u>147,770</u>	<u>80,454</u>
		<u>164,853</u>	<u>101,808</u>
CURRENT ASSETS			
Stocks		259,848	43,436
Debtors	6	1,297,545	620,811
Cash at bank and in hand		<u>245,702</u>	<u>598,524</u>
		<u>1,803,095</u>	<u>1,262,771</u>
CREDITORS			
Amounts falling due within one year	7	<u>(1,541,897)</u>	<u>(1,220,787)</u>
NET CURRENT ASSETS		<u>261,198</u>	<u>41,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		426,051	143,792
PROVISIONS FOR LIABILITIES		<u>(13,846)</u>	<u>(9,037)</u>
NET ASSETS		<u>412,205</u>	<u>134,755</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>412,105</u>	<u>134,655</u>
		<u>412,205</u>	<u>134,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2019 and were signed on its behalf by:

Ms M Stoneman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

DEOS Group.co.uk Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Goodwill

Goodwill is amortised evenly over its estimated useful life of six years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% Straight line and 6 years straight line
Motor vehicles	- 25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the income statement.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

2. ACCOUNTING POLICIES - continued

Financial assets

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of the proceeds received net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2018 - 27) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018 and 31 March 2019	<u>25,625</u>
AMORTISATION	
At 1 April 2018	4,271
Charge for year	<u>4,271</u>
At 31 March 2019	<u>8,542</u>
NET BOOK VALUE	
At 31 March 2019	<u>17,083</u>
At 31 March 2018	<u>21,354</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2018	6,050	87,060	93,110
Additions	1,041	108,244	109,285
Disposals	-	(21,250)	(21,250)
At 31 March 2019	<u>7,091</u>	<u>174,054</u>	<u>181,145</u>
DEPRECIATION			
At 1 April 2018	1,008	11,648	12,656
Charge for year	1,244	22,652	23,896
Eliminated on disposal	-	(3,177)	(3,177)
At 31 March 2019	<u>2,252</u>	<u>31,123</u>	<u>33,375</u>
NET BOOK VALUE			
At 31 March 2019	<u>4,839</u>	<u>142,931</u>	<u>147,770</u>
At 31 March 2018	<u>5,042</u>	<u>75,412</u>	<u>80,454</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	217,804	242,925
Other debtors	<u>1,079,741</u>	<u>377,886</u>
	<u>1,297,545</u>	<u>620,811</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	273,076	230,964
Taxation and social security	201,755	199,820
Other creditors	1,067,066	790,003
	<u>1,541,897</u>	<u>1,220,787</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	78,940	78,940
Between one and five years	176,036	254,976
	<u>254,976</u>	<u>333,916</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.