

RONNING LTD

Abridged Accounts

Period of accounts

Start date: 01 October 2021

End date: 30 September 2022

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Accountant's report

You consider that the company is exempt from an audit for the year ended 30 September 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Manes Global Ltd
30 September 2022

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Manes Global Ltd
Screenworks
Office 408, 22 Highbury Grove
London
N5 2ER
23 December 2022

RONNING LTD
Statement of Financial Position
As at 30 September 2022

	Notes	2022 £	2021 £
Current assets			
Stocks		73,500	4,500
Debtors		52,666	14,411
Cash at bank and in hand		168,317	121,470
		294,483	140,381
Creditors: amount falling due within one year		(203,276)	(56,467)
Net current assets		91,207	83,914
Total assets less current liabilities		91,207	83,914
Creditors: amount falling due after more than one year		0	(31,701)
Net assets		91,207	52,213
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		90,207	51,213
Shareholder's funds		91,207	52,213

For the year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 23 December 2022 and were signed by:

Magnus Nordhild Ronning
Director

RONNING LTD

Notes to the Abridged Financial Statements

For the year ended 30 September 2022

General Information

RONNING LTD is a private company, limited by shares, registered in , registration number 10758624, registration address Office 408 Screenworks 22 Highbury Grove London, N5 2ER.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

- Freehold buildings over 50 years
- Leasehold land and buildings over the lease term
- Plant and machinery over 5 years
- Fixtures, fittings, tools and equipment over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 0 (2021 : 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.