

**REGISTERED NUMBER: 10756579 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 May 2019**

**for**

**Pilates PT Limited**

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for the Year Ended 31 May 2019**

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**Pilates PT Limited**

**Company Information  
for the Year Ended 31 May 2019**

**DIRECTORS:**

H Grant  
S W Gordon

**REGISTERED OFFICE:**

5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

**REGISTERED NUMBER:**

10756579 (England and Wales)

**ACCOUNTANTS:**

Grunberg & Co Limited  
Chartered Accountants  
5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

**Statement of Financial Position**  
**31 May 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		5,716		-
Tangible assets	5		<u>10,850</u>		<u>7,878</u>
			16,566		7,878
<b>CURRENT ASSETS</b>					
Stocks		908		-	
Debtors	6	3,145		10,261	
Cash at bank and in hand		<u>27,984</u>		<u>8,858</u>	
		32,037		19,119	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>42,839</u>		<u>22,846</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,802)</u>		<u>(3,727)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,764		4,151
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(609)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,845)</u>		<u>(1,600)</u>
<b>NET ASSETS</b>			<u>3,310</u>		<u>2,551</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>3,300</u>		<u>2,541</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,310</u>		<u>2,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 May 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2020 and were signed on its behalf by:

H Grant - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2019**

**1. STATUTORY INFORMATION**

Pilates PT Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax. Income is recognised at the point of delivery of the service.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Online training plans is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 5% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at transaction price.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2 ) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

Additions

At 31 May 2019

**AMORTISATION**

Amortisation for year

At 31 May 2019

**NET BOOK VALUE**

At 31 May 2019

Online  
training  
plans  
£

8,574

8,574

2,858

2,858

5,716

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2018	5,417	2,877	2,486	10,780
Additions	<u>6,922</u>	<u>-</u>	<u>248</u>	<u>7,170</u>
At 31 May 2019	<u>12,339</u>	<u>2,877</u>	<u>2,734</u>	<u>17,950</u>
<b>DEPRECIATION</b>				
At 1 June 2018	1,354	719	829	2,902
Charge for year	<u>2,747</u>	<u>540</u>	<u>911</u>	<u>4,198</u>
At 31 May 2019	<u>4,101</u>	<u>1,259</u>	<u>1,740</u>	<u>7,100</u>
<b>NET BOOK VALUE</b>				
At 31 May 2019	<u>8,238</u>	<u>1,618</u>	<u>994</u>	<u>10,850</u>
At 31 May 2018	<u>4,063</u>	<u>2,158</u>	<u>1,657</u>	<u>7,878</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	3,145	-
Directors' current accounts	-	8,299
Prepayments and accrued income	<u>-</u>	<u>1,962</u>
	<u>3,145</u>	<u>10,261</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	2,681	-
Trade creditors	13,320	493
Corporation tax	6,411	5,460
Value added tax	10,040	5,270
Accruals and deferred income	<u>10,387</u>	<u>11,623</u>
	<u>42,839</u>	<u>22,846</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>609</u>	<u>-</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019**

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 May 2019 and the period ended 31 May 2018:

	2019 £	2018 £
<b>H Grant and S W Gordon</b>		
Balance outstanding at start of year	8,299	-
Amounts advanced	-	8,299
Amounts repaid	(8,299)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>8,299</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.