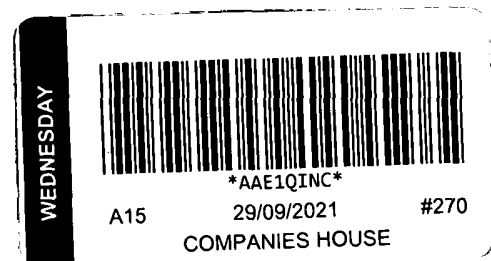


REGISTERED NUMBER: 10755869 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

SYMPPLICITY UK LTD



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FOR THE YEAR ENDED 31 DECEMBER 2020**

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SYMPPLICITY UK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS: M H Small
M M Zug

REGISTERED OFFICE: Floor 11
Whitefriars
Lewins Mead
Bristol
BS1 2NT

REGISTERED NUMBER: 10755869 (England and Wales)

AUDITORS: Hayvenhursts Limited
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	66,078	53,875
Cash at bank		20,618	17,734
		<u>86,696</u>	<u>71,609</u>
CREDITORS			
Amounts falling due within one year	5	(6,303)	(11,669)
		<u>80,393</u>	<u>59,940</u>
NET CURRENT ASSETS			
		<u>80,393</u>	<u>59,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		80,393	59,940
PROVISIONS FOR LIABILITIES	6	(418)	-
		<u>79,975</u>	<u>59,940</u>
NET ASSETS			
		<u>79,975</u>	<u>59,940</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	79,875	59,840
		<u>79,975</u>	<u>59,940</u>
SHAREHOLDERS' FUNDS			
		<u>79,975</u>	<u>59,940</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue onSeptember 21, 2021..... and were signed on its behalf by:

Marty Zug

.....
M M Zug - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

Symplcity UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 6).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed by group undertakings	63,504	26,102
Other debtors	263	13,163
VAT	120	8,181
Prepayments	2,191	6,429
	<u>66,078</u>	<u>53,875</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Tax	4,308	6,503
Other creditors	-	3,171
Accrued expenses	1,995	1,995
	<u>6,303</u>	<u>11,669</u>

6. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>418</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>418</u>
Balance at 31 December 2020		<u>418</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings
	£
At 1 January 2020	59,840
Profit for the year	<u>20,035</u>
At 31 December 2020	<u>79,875</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Gareth R Williams (Senior Statutory Auditor)
for and on behalf of Hayvenhursts Limited

10. CONTINGENT LIABILITIES

In the opinion of the directors, there were no contingent liabilities as at 31 December 2020 (2019: None).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. RELATED PARTY DISCLOSURES

The company is a wholly owned subsidiary of Symplicity Corporation, a company incorporated in the United States of America.

As at the 31 December 2020 an amount of £63,504 (2019 - £26,102) was due from Symplicity Corporation to the company.

12. ULTIMATE PARENT COMPANY

Symplicity Corporation (incorporated in United States of America) is regarded by the directors as being the company's ultimate parent company.

The largest and smallest group in which the results of the company are consolidated is that by Symplicity Corporation, a private company incorporated in the United States of America, with its principle place of business at 3003 Washington Blvd, Suite 900 Arlington, VA 22201, U.S.A.