

Unaudited Financial Statements for the Year Ended 31 May 2020

for

Rentuu Limited

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for the Year Ended 31 May 2020

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Rentuu Limited

Company Information
for the Year Ended 31 May 2020

DIRECTORS:

A Guzzoni
D I Helderma

SECRETARY:

Regent Corporate Secretaries Ltd

REGISTERED OFFICE:

37-38 Long Acre
London
WC2E 9JT

REGISTERED NUMBER:

10754055 (England and Wales)

ACCOUNTANTS:

InMindful (UK) Ltd
37-38 Long Acre
London
WC2E 9JT

Balance Sheet
31 May 2020

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Intangible assets	4		60,551		52,176
Tangible assets	5		<u>1,737</u>		<u>1,737</u>
			62,288		53,913
CURRENT ASSETS					
Debtors	6	32,702		43,592	
Cash at bank		<u>271,669</u>		<u>126,659</u>	
		304,371		170,251	
CREDITORS					
Amounts falling due within one year	7	<u>204,196</u>		<u>173,378</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>100,175</u>		<u>(3,127)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			162,463		50,786
CREDITORS					
Amounts falling due after more than one year	8		<u>801,981</u>		<u>446,342</u>
NET LIABILITIES			<u>(639,518)</u>		<u>(395,556)</u>
CAPITAL AND RESERVES					
Called up share capital	9		113		113
Retained earnings	10		<u>(639,631)</u>		<u>(395,669)</u>
SHAREHOLDERS' FUNDS			<u>(639,518)</u>		<u>(395,556)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 May 2021 and were signed on its behalf by:

A Guzzoni - Director

Notes to the Financial Statements
for the Year Ended 31 May 2020

1. **STATUTORY INFORMATION**

Rentuu Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 6).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 June 2019	52,176
Additions	8,375
At 31 May 2020	<u>60,551</u>
NET BOOK VALUE	
At 31 May 2020	<u>60,551</u>
At 31 May 2019	<u>52,176</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 June 2019 and 31 May 2020	<u>1,737</u>
NET BOOK VALUE	
At 31 May 2020	<u>1,737</u>
At 31 May 2019	<u>1,737</u>

6. DEBTORS

	31.5.20 £	31.5.19 £
Amounts falling due within one year:		
Trade debtors	30,927	36,284
VAT	-	7,308
	<u>30,927</u>	<u>43,592</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,775</u>	-
Aggregate amounts	<u>32,702</u>	<u>43,592</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20 £	31.5.19 £
Bank loans and overdrafts	40,000	-
Trade creditors	(29,271)	(548)
VAT	25	-
Other creditors	<u>193,442</u>	<u>173,926</u>
	<u>204,196</u>	<u>173,378</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.20	31.5.19
	£	£
Preferred Share Premium	446,320	446,320
Preference shares	22	22
Other creditors	355,639	-
	<u>801,981</u>	<u>446,342</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.5.20	31.5.19
Number:	Class:	Nominal value:	£	£
112,926	Ordinary	£0.001	<u>113</u>	<u>113</u>

10. **RESERVES**

	Retained earnings £
At 1 June 2019	(395,669)
Deficit for the year	<u>(243,962)</u>
At 31 May 2020	<u>(639,631)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.