

Company Registration Number 10752692 (England and Wales)

HAMBLETON HALL LIMITED

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2022**

PAGES FOR FILING WITH REGISTRAR

HAMBLETON HALL LIMITED

COMPANY INFORMATION

Directors	Mr S D Edgson Mr T F Hart Mr A Patterson
Secretary	Mr S D Edgson
Company number	10752692
Registered office	The Old Hall Main Street Market Overton Oakham Rutland LE15 7PL
Accountants	Newby Castleman LLP West Walk Building 110 Regent Road Leicester LE1 7LT

HAMBLETON HALL LIMITED

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HAMBLETON HALL LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	3	4,041,441	4,102,023
Current assets			
Stocks		206,155	205,005
Debtors	4	199,349	535,826
Cash at bank and in hand		1,502,248	921,147
		1,907,752	1,661,978
Creditors: amounts falling due within one year	5	(1,992,901)	(695,423)
Net current (liabilities)/assets		(85,149)	966,555
Total assets less current liabilities		3,956,292	5,068,578
Creditors: amounts falling due after more than one year	7	(1,157,742)	(2,788,958)
Provisions for liabilities		(95,345)	(18,680)
Net assets		2,703,205	2,260,940
Capital and reserves			
Called up share capital	9	9,895	9,895
Share premium account		2,490,105	2,490,105
Profit and loss reserves		203,205	(239,060)
Total equity		2,703,205	2,260,940

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

HAMBLETON HALL LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The financial statements were approved by the board of directors and authorised for issue on 22 December 2022 and are signed on its behalf by:

Mr S D Edgson
Director

Company Registration No. 10752692

HAMBLETON HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Hambleton Hall Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office and place of business is given in the company information page of these financial statements, which cover the period of trading from 3 May 2017 to 31 March 2018.

1.1 Basis of preparation

These financial statements have been prepared in accordance with applicable accounting standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Turnover

Turnover is recognised as the fair value of the consideration received or receivable for goods and services provided in the normal course of business and comprises;

- Turnover from the sale of hotel rooms, which is recognised when the hotel room is occupied.
- Turnover from the sale of food and beverages, which is recognised at the point of sale.

1.3 Tangible fixed assets

Tangible fixed assets are measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Fixtures and fittings	4-20% per annum of cost or 25% per annum of net book value

No depreciation is provided in respect of freehold land.

The estimated residual value of freehold buildings is such that their depreciable amount is insignificant. Accordingly, no depreciation is charged on freehold buildings.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.5 Financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Debtors and creditors with no stated interest rate and receivable or payable within one year are measured at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

HAMBLETON HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

1.7 Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.8 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.9 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

HAMBLETON HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2021	3,761,743	555,912	4,317,655
Additions	3,500	17,407	20,907
At 31 March 2022	3,765,243	573,319	4,338,562
Depreciation and impairment			
At 1 April 2021	-	215,632	215,632
Depreciation charged in the year	-	81,489	81,489
At 31 March 2022	-	297,121	297,121
Carrying amount			
At 31 March 2022	3,765,243	276,198	4,041,441
At 31 March 2021	3,761,743	340,280	4,102,023

4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	79,890	42,177
Corporation tax recoverable	-	18,726
Other debtors	119,459	474,923
	199,349	535,826

HAMBLETON HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	1,173,742	268,983
Trade creditors	467,061	148,171
Corporation tax	45,620	-
Other taxation and social security	82,472	66,495
Other creditors	224,006	211,774
	<u>1,992,901</u>	<u>695,423</u>

6 Loans and overdrafts

	2022 £	2021 £
Bank loans	1,923,741	2,068,789
Loans from group undertakings and related parties	329,570	846,541
	<u>2,253,311</u>	<u>2,915,330</u>
Payable within one year	1,173,742	268,983
Payable after one year	1,079,569	2,646,347
	<u>2,253,311</u>	<u>2,915,330</u>

7 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	749,999	1,799,806
Other creditors	407,743	989,152
	<u>1,157,742</u>	<u>2,788,958</u>

8 Retirement benefit schemes

Defined contribution schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

9 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital Issued and fully paid				
Ordinary Shares of 1p each	989,500	989,500	9,895	9,895
	<u>989,500</u>	<u>989,500</u>	<u>9,895</u>	<u>9,895</u>

HAMBLETON HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Directors' transactions

At the year end there is a balance owed from the company director amounting to £Nil (2021 - £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.