

Unaudited Financial Statements

for the Year Ended

30 September 2020

for

SUNNY SIDE UP CAFE AND TAKEAWAY LIMITED

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for the Year Ended 30 September 2020**

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SUNNY SIDE UP CAFE AND TAKEAWAY LIMITED

Company Information
for the Year Ended 30 September 2020

DIRECTOR: M W Thomas

SECRETARY:

REGISTERED OFFICE: Llanover House
Llanover Road
Pontypridd
CF37 4DY

REGISTERED NUMBER: 10746552 (England and Wales)

ACCOUNTANTS: James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

SUNNY SIDE UP CAFE AND TAKEAWAY LIMITED (REGISTERED NUMBER: 10746552)

Balance Sheet
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Intangible assets	4		200		300
Tangible assets	5		7,601		9,555
			7,801		9,855
CURRENT ASSETS					
Stocks		469		451	
Debtors	6	4,133		2,988	
Cash at bank and in hand		56,138		16,250	
		60,740		19,689	
CREDITORS					
Amounts falling due within one year	7	16,008		26,900	
NET CURRENT ASSETS/(LIABILITIES)			44,732		(7,211)
TOTAL ASSETS LESS CURRENT LIABILITIES			52,533		2,644
CREDITORS					
Amounts falling due after more than one year	8		(50,000)		-
PROVISIONS FOR LIABILITIES			(2,342)		(2,342)
NET ASSETS			191		302
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			91		202
SHAREHOLDERS' FUNDS			191		302

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 April 2021 and were signed by:

M W Thomas - Director

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. STATUTORY INFORMATION

Sunny Side Up Cafe And Takeaway Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

4. INTANGIBLE FIXED ASSETS

COST

At 1 October 2019
and 30 September 2020

AMORTISATION

At 1 October 2019

Charge for year

At 30 September 2020

NET BOOK VALUE

At 30 September 2020

At 30 September 2019

Goodwill
£

500

200

100

300

200

300

5. TANGIBLE FIXED ASSETS

COST

At 1 October 2019

Additions

At 30 September 2020

DEPRECIATION

At 1 October 2019

Charge for year

At 30 September 2020

NET BOOK VALUE

At 30 September 2020

At 30 September 2019

**Fixtures
and
fittings**
£

17,969

497

18,466

8,414

2,451

10,865

7,601

9,555

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.20

£

Other debtors

4,133

30.9.19

£

2,988

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.20

£

Bank loans and overdrafts

Trade creditors

Taxation and social security

Other creditors

-

1,914

12,263

1,831

16,008

30.9.19

£

21

3,260

21,638

1,981

26,900

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.9.20

£

Bank loans

50,000

30.9.19

£

-

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits resulting in amounts owed to a director subsisted during the years ended 30 September 2020 and 30 September 2019:

	30.9.20 £	30.9.19 £
M W Thomas		
Balance outstanding at start of year	(181)	(6,688)
Amounts advanced	25,578	29,761
Amounts repaid	(25,428)	(23,254)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(31)</u>	<u>(181)</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is M W Thomas.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Sunny Side Up Cafe And Takeaway Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sunny Side Up Cafe And Takeaway Limited for the year ended 30 September 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Sunny Side Up Cafe And Takeaway Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sunny Side Up Cafe And Takeaway Limited and state those matters that we have agreed to state to the director of Sunny Side Up Cafe And Takeaway Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sunny Side Up Cafe And Takeaway Limited and its director for our work or for this report.

It is your duty to ensure that Sunny Side Up Cafe And Takeaway Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sunny Side Up Cafe And Takeaway Limited. You consider that Sunny Side Up Cafe And Takeaway Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sunny Side Up Cafe And Takeaway Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

23 April 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.