

REGISTERED NUMBER: 10745915 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

FOR

FULWOOD PARTNERS LTD

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FOR THE YEAR ENDED 30 APRIL 2021**

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FULWOOD PARTNERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTORS:

Miss M Constantinou
Mr C A Constantinou
Mr A Shahini

REGISTERED OFFICE:

Solar House
282 Chase Road
London
N14 6NZ

REGISTERED NUMBER:

10745915 (England and Wales)

ACCOUNTANTS:

Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

ABRIDGED BALANCE SHEET
30 APRIL 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Intangible assets	4		78,945		84,208
Tangible assets	5		51,972		<u>64,750</u>
			130,917		<u>148,958</u>
CURRENT ASSETS					
Stocks		8,437		2,250	
Debtors		49,248		44,847	
Cash at bank and in hand		191,159		<u>25,115</u>	
		248,844		<u>72,212</u>	
CREDITORS					
Amounts falling due within one year		265,901		<u>232,809</u>	
NET CURRENT LIABILITIES			(17,057)		<u>(160,597)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			113,860		<u>(11,639)</u>
CREDITORS					
Amounts falling due after more than one year			110,000		<u>-</u>
NET ASSETS/(LIABILITIES)			3,860		<u>(11,639)</u>
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Retained earnings			3,857		<u>(11,642)</u>
SHAREHOLDERS' FUNDS			3,860		<u>(11,639)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30 April 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2022 and were signed on its behalf by:

Miss M Constantinou - Director

Mr C A Constantinou - Director

Mr A Shahini - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. **STATUTORY INFORMATION**

Fulwood Partners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts derived from the provision of services to customers during the year, and is recognised at the date the service was provided. This is stated after trade discounts, other sales taxes and net of VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of nineteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Government grants

Government grants represents income received in the form of the Job Retention Scheme (JRS), and the retail, hospitality and leisure grant fund (RHLG) received from the Government during the COVID-19 pandemic. The Government Grant also represents the first year of interest for the company on the Bounce Back Loan (BBL) and Coronavirus Business Interruption Loan (CBIL) it received during the year.

The grants are recognised on the accruals basis in the same period as the expenditure that it is expected to compensate for.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 7) .

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 May 2020	
and 30 April 2021	100,000
AMORTISATION	
At 1 May 2020	15,792
Amortisation for year	5,263
At 30 April 2021	21,055
NET BOOK VALUE	
At 30 April 2021	78,945
At 30 April 2020	84,208

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 May 2020	124,089
Additions	215
At 30 April 2021	124,304
DEPRECIATION	
At 1 May 2020	59,339
Charge for year	12,993
At 30 April 2021	72,332
NET BOOK VALUE	
At 30 April 2021	51,972
At 30 April 2020	64,750

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

6. LOANS

An analysis of the maturity of loans is given below:

	30.4.21	30.4.20
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>50,000</u>	<u>-</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>27,500</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>82,500</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.21	30.4.20
			£	£
4	Ordinary share capital	0.25	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.