

REGISTERED NUMBER: 10745387 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

FOR

OPTIMUM PRODUCT COMPARISON LTD

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FOR THE YEAR ENDED 30TH APRIL 2021**

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OPTIMUM PRODUCT COMPARISON LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2021**

DIRECTORS:

I E J Fairbairn
G Key
M Fairbairn
J Kerley

REGISTERED OFFICE:

5 Bramleys Barn
The Menagerie
Escrick
Yorkshire
YO19 6ET

REGISTERED NUMBER:

10745387 (England and Wales)

OPTIMUM PRODUCT COMPARISON LTD (REGISTERED NUMBER: 10745387)

**BALANCE SHEET
30TH APRIL 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		258		1,034
CURRENT ASSETS					
Debtors	5	29,000		49,429	
Cash at bank and in hand		<u>67,110</u>		<u>31,710</u>	
		96,110		81,139	
CREDITORS					
Amounts falling due within one year	6	<u>85,868</u>		<u>81,723</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,242</u>		<u>(584)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,500		450
CREDITORS					
Amounts falling due after more than one year	7		(10,944)		-
PROVISIONS FOR LIABILITIES			<u>(49)</u>		<u>(196)</u>
NET (LIABILITIES)/ASSETS			<u><u>(493)</u></u>		<u><u>254</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(1,493)</u>		<u>(746)</u>
			<u><u>(493)</u></u>		<u><u>254</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30TH APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th January 2022 and were signed on its behalf by:

I E J Fairbairn - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2021

1. **STATUTORY INFORMATION**

Optimum Product Comparison Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st May 2020	4,135
Additions	387
At 30th April 2021	<u>4,522</u>
DEPRECIATION	
At 1st May 2020	3,101
Charge for year	1,163
At 30th April 2021	<u>4,264</u>
NET BOOK VALUE	
At 30th April 2021	<u>258</u>
At 30th April 2020	<u>1,034</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	11,929
Other debtors	29,000	37,500
	<u>29,000</u>	<u>49,429</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	2,056	-
Trade creditors	4,135	4,135
Taxation and social security	3,000	5,911
Other creditors	76,677	71,677
	<u>85,868</u>	<u>81,723</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>10,944</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>230</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

I E J & M Fairbairn

Director

During the period a loan account subsisted with the directors. At the period end a balance of £25,000 (2020: £25,000) was due to the directors. The loan is under no specific repayment terms.

J Kerley

Director

During the period a loan account subsisted with the director. At the period end a balance of £3,000 (2020: £3,000) was due to the director. The loan is under no specific repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.