

**REGISTERED NUMBER: 10745387 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022**

**FOR**

**OPTIMUM PRODUCT COMPARISON LTD**

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FOR THE YEAR ENDED 30TH APRIL 2022**

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**OPTIMUM PRODUCT COMPARISON LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH APRIL 2022**

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**DIRECTORS:**

I E J Fairbairn  
G Key  
M Fairbairn  
J Kerley

**REGISTERED OFFICE:**

5 Bramleys Barn  
The Menagerie  
Escrick  
Yorkshire  
YO19 6ET

**REGISTERED NUMBER:**

10745387 (England and Wales)

**OPTIMUM PRODUCT COMPARISON LTD (REGISTERED NUMBER: 10745387)**

**BALANCE SHEET  
30TH APRIL 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		129		258
<b>CURRENT ASSETS</b>					
Debtors	5	29,453		29,000	
Cash at bank and in hand		<u>45,279</u>		<u>67,110</u>	
		74,732		96,110	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>76,676</u>		<u>85,868</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,944)</u>		<u>10,242</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(1,815)		10,500
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(10,944)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(25)</u>		<u>(49)</u>
<b>NET LIABILITIES</b>			<u>(1,840)</u>		<u>(493)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(2,840)</u>		<u>(1,493)</u>
			<u>(1,840)</u>		<u>(493)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30TH APRIL 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th April 2023 and were signed on its behalf by:

I E J Fairbairn - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2022

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1. **STATUTORY INFORMATION**

Optimum Product Comparison Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
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**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2022**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st May 2021	
and 30th April 2022	<u>4,522</u>
<b>DEPRECIATION</b>	
At 1st May 2021	4,264
Charge for year	<u>129</u>
At 30th April 2022	<u>4,393</u>
<b>NET BOOK VALUE</b>	
At 30th April 2022	<u>129</u>
At 30th April 2021	<u>258</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	<u>29,453</u>	<u>29,000</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	-	2,056
Trade creditors	-	4,135
Taxation and social security	-	3,000
Other creditors	<u>76,676</u>	<u>76,677</u>
	<u>76,676</u>	<u>85,868</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>-</u>	<u>10,944</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>230</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2022**

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**8. RELATED PARTY DISCLOSURES**

**I E J & M Fairbairn**

Director

During the period a loan account subsisted with the directors. At the period end a balance of £25,000 (2021: £25,000) was due to the directors. The loan is under no specific repayment terms.

**J Kerley**

Director

During the period a loan account subsisted with the director. At the period end a balance of £3,000 (2021: £3,000) was due to the director. The loan is under no specific repayment terms.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.