

Registered number  
10743997

Forburg Holdings Ltd

Filleled Accounts

31 January 2021

**Forburg Holdings Ltd****Registered number:** 10743997**Balance Sheet****as at 31 January 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investment property	3	1,613,534	1,613,534
<b>Current assets</b>			
Debtors	4	12,731	11,441
Cash at bank and in hand		4,991	79
		<u>17,722</u>	<u>11,520</u>
<b>Creditors: amounts falling due within one year</b>	5	(783,423)	(785,339)
<b>Net current liabilities</b>		<u>(765,701)</u>	<u>(773,819)</u>
<b>Total assets less current liabilities</b>		<u>847,833</u>	<u>839,715</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(858,716)	(858,599)
<b>Net liabilities</b>		<u>(10,883)</u>	<u>(18,884)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(10,884)	(18,885)
<b>Shareholder's funds</b>		<u>(10,883)</u>	<u>(18,884)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Friedman

Director

Approved by the board on 20 October 2021

**Forburg Holdings Ltd**  
**Notes to the Accounts**  
**for the year ended 31 January 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Investments***

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

***Taxation***

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised as the amount of tax payable using tax rates and laws that have been enacted or substantively enacted by the balance sheet date

***Deferred tax***

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**2 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>0</u>	<u>0</u>

**3 Investment property**

	<b>Total</b>
	<b>£</b>
<b>Fair Value &amp; Net Book Value</b>	

At 31 January 2021	1,613,534
At 31 January 2020	1,613,534

The fair value of the investment property has been arrived at on the basis of a valuation carried out at the year end by the director. The valuation was made on an open market basis by reference to market evidence of transaction prices for similar properties.

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,231	8,735
Other debtors	8,500	2,706
	<u>12,731</u>	<u>11,441</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	783	2,699
Other creditors	782,640	782,640
	<u>783,423</u>	<u>785,339</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>858,716</u>	<u>858,599</u>

The bank loan is secured by way of a legal charge over the investment property of the company.

<b>7 Bank loans</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	<u>858,716</u>	<u>858,599</u>

## **8 Other information**

Forburg Holdings Ltd is a private company limited by shares and incorporated in England. Its registered office is:

16c Urban Hive  
Theydon Road  
London  
E5 9BQ

## **9 Related party disclosure**

Included within other debtors is an amount of £8,500 (2020: £2,706) due from Bellview Estates Ltd, a company in which J Friedman is a director and shareholder.

There are no terms as to interest or repayment in respect of the above balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.