

Nnu Projects Ltd

Annual Report and Unaudited Financial Statements
for the Period from 26 April 2017 to 30 April 2018

Umbrella Accountants LLP
Bollin House
Bollin Link
Wilmslow
Cheshire
SK9 1DP

Nnu Projects Ltd

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Nnu Projects Ltd

Company Information

Director Mr Anuoluwapo James Babatunde Ogunbiyi

Registered office Bollin House Bollin Link
Wilmslow
Cheshire
SK9 1DP

Accountants Umbrella Accountants LLP
Bollin House
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**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Nnu Projects Ltd
for the Period Ended 30 April 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Nnu Projects Ltd for the period ended 30 April 2018 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Nnu Projects Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Nnu Projects Ltd and state those matters that we have agreed to state to the Board of Directors of Nnu Projects Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nnu Projects Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Nnu Projects Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Nnu Projects Ltd. You consider that Nnu Projects Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Nnu Projects Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Umbrella Accountants LLP
Bollin House
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Wilmslow
Cheshire
SK9 1DP

26 January 2019

Nnu Projects Ltd

Statement of Comprehensive Income for the Period from 26 April 2017 to 30 April 2018

	2018
	£
Profit for the period	<u>45,290</u>
Total comprehensive income for the period	<u><u>45,290</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Nnu Projects Ltd

(Registration number: 10742576)

Balance Sheet as at 30 April 2018

	Note	2018 £
Current assets		
Debtors	<u>4</u>	6,000
Cash at bank and in hand		<u>10,765</u>
		16,765
Creditors: Amounts falling due within one year	<u>5</u>	<u>(10,641)</u>
Net assets		<u><u>6,124</u></u>
Capital and reserves		
Called up share capital		10
Profit and loss account		<u>6,114</u>
Total equity		<u><u>6,124</u></u>

For the financial period ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 26 January 2019

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Mr Anuoluwapo James Babatunde Ogunbiyi

Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Nnu Projects Ltd

Statement of Changes in Equity for the Period from 26 April 2017 to 30 April 2018

	Share capital £	Profit and loss account £	Total £
Profit for the period	-	45,290	45,290
Total comprehensive income	-	45,290	45,290
Dividends	-	(39,176)	(39,176)
New share capital subscribed	10	-	10
At 30 April 2018	10	6,114	6,124

The notes on pages 6 to 7 form an integral part of these financial statements.

Nnu Projects Ltd

Notes to the Financial Statements for the Period from 26 April 2017 to 30 April 2018

1 General information

The company is a private company limited by share capital incorporated in United Kingdom .

The address of its registered office is:

Bollin House Bollin Link
Wilmslow
Cheshire
SK9 1DP
United Kingdom

These financial statements were authorised for issue by the director on 26 January 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A “Small Entities” of Financial Reporting Standard 102. “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company’s shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Nnu Projects Ltd

Notes to the Financial Statements for the Period from 26 April 2017 to 30 April 2018

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

4 Debtors

	2018 £
Trade debtors	6,000
Total current trade and other debtors	<u>6,000</u>

5 Creditors

	2018 £
Due within one year	
Corporation tax	<u>10,641</u>

6 Dividends

	2018 £
Final dividend of £3,917.58 per ordinary share	<u>39,176</u>

7 Related party transactions

Transactions with directors

Directors' remuneration

The director's remuneration for the period was as follows:

	2018 £
Remuneration	<u>8,866</u>

Other transactions with directors

Dividend of £39,175.76 was paid to the Director, Mr Anuoluwapo James Babatunde, during the year. At the balance sheet date, the amount owing to the company was £nil.