

Company Registration No. 10741675 (England and Wales)

GERRARD FAMILY STRATEGY TRADING LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

GERRARD FAMILY STRATEGY TRADING LIMITED

COMPANY INFORMATION

Directors	Mr Jonathan Gain	
	Mr Daryl Hine	(Appointed 12 November 2019)
	Ms Claire Taylor	(Appointed 12 November 2019)

Secretary	Stellar Company Secretary Limited
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Company number	10741675
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Registered office	1 Conduit Street London United Kingdom W1S 2XA
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GERRARD FAMILY STRATEGY TRADING LIMITED

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GERRARD FAMILY STRATEGY TRADING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The directors present their annual report and financial statements for the year ended 31 December 2019.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr Jonathan Gain	
Mr Christopher Mills	(Resigned 30 September 2019)
Mr Daryl Hine	(Appointed 12 November 2019)
Ms Claire Taylor	(Appointed 12 November 2019)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption within Part 15 of the Companies Act 2006.

On behalf of the board

Ms Claire Taylor

Director

17 December 2020

GERRARD FAMILY STRATEGY TRADING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2019

	2019	2018
	£	£
Turnover	-	-
Administrative expenses	(877)	(376)
Operating loss	(877)	(376)
Interest receivable and similar income	6,948	-
Profit/(loss) before taxation	6,071	(376)
Tax on profit/(loss)	-	-
Profit/(loss) for the financial year	6,071	(376)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

The notes on pages 4 to 6 form an integral part of these financial statements.

GERRARD FAMILY STRATEGY TRADING LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Interests in partnerships	2		120,085		92,310
Current assets					
Cash at bank and in hand		712		13,920	
Creditors: amounts falling due within one year	3	-		(126)	
Net current assets			712		13,794
Total assets less current liabilities			120,797		106,104
Capital and reserves					
Called up share capital	4		50,000		50,000
Share premium account			48,000		48,000
Revaluation reserve	5		17,147		8,525
Profit and loss reserves			5,650		(421)
Total equity			120,797		106,104

The notes on pages 4 to 6 form an integral part of these financial statements.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 17 December 2020 and are signed on its behalf by:

Ms Claire Taylor
Director

Company Registration No. 10741675

GERRARD FAMILY STRATEGY TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

Gerrard Family Strategy Trading Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Conduit Street, London, United Kingdom, W1S 2XA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2019 are the first financial statements of Gerrard Family Strategy Trading Limited prepared in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2019. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Fixed assets

Classification

The company classifies its interests in partnerships as financial assets at fair value through profit or loss.

Recognition, derecognition and measurement

Purchases and deposits of the interests are recognised on the trade date - the date on which the company commits to purchase or sell the interest. Interests in partnerships at fair value through profit or loss are initially recognised at fair value.

Interests in partnerships are derecognised when the rights to receive cash flows from the interests have expired or the company has transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all interests in partnerships at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets are presented in the Statement of Comprehensive Income within fair value movements in the period in which they arise.

The partnerships in which the company invests in are not traded in an active market and their fair value is determined by using the Net Asset Value (NAV) of the partnerships at any given date, being the best estimate of the amount that the investment will realise. The directors believe that this is indicative of the fair value of the company's share of its interests in the partnerships.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

GERRARD FAMILY STRATEGY TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies (Continued)

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset

	2019 £	2018 £
Interests in partnerships	120,085	92,310
	<u> </u>	<u> </u>
Movement in fixed asset		
		Interests in partnerships £
Cost or valuation		
At 1 January 2019		92,310
Additions		19,153
Valuation changes		8,622
		<u> </u>
At 31 December 2019		120,085
		<u> </u>
Carrying amount		
At 31 December 2019		120,085
		<u> </u>
At 31 December 2018		92,310
		<u> </u>

GERRARD FAMILY STRATEGY TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

3	Creditors: amounts falling due within one year	2019	2018
		£	£
	Accruals	-	126
		<u> </u>	<u> </u>
4	Called up share capital	2019	2018
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100,000 Ordinary shares of 50p each	50,000	50,000
		<u> </u>	<u> </u>
5	Revaluation reserve	2019	2018
		£	£
	At the beginning of the year	8,525	-
	Fair value adjustment to investments	8,622	8,525
		<u> </u>	<u> </u>
	At the end of the year	17,147	8,525
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.